

NATIONAL FOOD AUTHORITY
STATEMENTS OF FINANCIAL POSITION
For the Years Ended December 31, 2018, 2017 and January 1, 2017
(In Philippine Peso)

	Note	2018	2017 As restated	January 1, 2017 Opening Statement
ASSETS				
Current assets				
Cash and cash equivalents	8	983,644,749	1,085,214,641	1,800,735,945
Financial Assets	9	604,630,188	7,780,575,674	758,414,387
Receivables, net	10	4,233,942,708	4,316,845,288	1,391,898,060
Intra-agency receivables	11	300,176,526,838	300,465,236,299	356,673,630,424
Inventories, net	12	3,729,889,587	3,889,642,217	15,475,850,012
Other current assets	13	241,863,822	161,832,062	363,267,412
		309,970,497,892	317,699,346,181	376,463,796,240
Non-current assets				
Financial Assets	14	516,826,380	516,827,480	4,924,072,291
Property, plant and equipment - net	15	2,069,299,182	2,150,871,664	2,138,351,109
Intangible assets	16	1,931,260	1,931,260	1,931,200
Other non-current assets	13	1,299,089,071	1,289,283,891	4,129,604,149
		3,887,145,893	3,958,914,295	11,193,958,749
TOTAL ASSETS		313,857,643,785	321,658,260,476	387,657,754,989
LIABILITIES				
Current liabilities				
Financial liabilities	17	62,223,623,027	63,558,101,131	55,085,085,413
Inter-agency payables	18	47,862,189,111	42,361,288,784	33,601,170,933
Intra-agency payables	19	300,174,796,608	300,466,750,877	356,675,500,341
Trust liabilities	20	673,818,403	976,678,057	1,077,996,114
		410,934,427,149	407,362,818,849	446,439,752,801
Non-current liabilities				
Financial liabilities	17	51,095,067,277	62,653,929,457	82,214,285,044
Deferred credits/unearned income	21	192,051,853	193,391,747	246,171,248
		51,287,119,130	62,847,321,204	82,460,456,292
TOTAL LIABILITIES		462,221,546,279	470,210,140,053	528,900,209,093
EQUITY DEFICIENCY (Total Assets Less Total Liabilities)		(148,363,902,494)	(148,551,879,577)	(141,242,454,104)
EQUITY DEFICIENCY				
Contributed capital	31	5,000,000,329	5,000,000,329	5,000,000,329
Accumulated surplus/(deficit)	32	(153,363,902,823)	(153,551,879,906)	(146,242,454,433)
EQUITY DEFICIENCY		(148,363,902,494)	(148,551,879,577)	(141,242,454,104)

The Notes on pages 10 to 61 form part of these financial statements.