

**NATIONAL FOOD AUTHORITY**  
**STATEMENTS OF CHANGES IN NET ASSETS/EQUITY**  
**For the Years Ended December 31, 2018 and 2017**  
(In Philippine Peso)

	Accumulated surplus/(deficit) (Note 32)	Contributed capital (Note 31)	Total
<b>BALANCE AT JANUARY 1, 2017, as restated</b>	<b>(146,242,454,433)</b>	<b>5,000,000,329</b>	<b>(141,242,454,104)</b>
<b>CHANGES IN NET ASSETS/EQUITY FOR CY 2017</b>			
Add/(Deduct):			
Surplus/(Deficit) for the period	(6,428,495,382)	-	(6,428,495,382)
Prior period errors	5,614,225,614	-	5,614,225,614
Other adjustments	(6,495,155,705)	-	(6,495,155,705)
<b>BALANCE AT DECEMBER 31, 2017, as restated</b>	<b>(153,551,879,906)</b>	<b>5,000,000,329</b>	<b>(148,551,879,577)</b>
<b>CHANGES IN NET ASSETS/EQUITY FOR CY 2018</b>			
Add/(Deduct):			
Surplus/(Deficit) for the period	385,357,195	-	385,357,195
Prior period errors	(21,780,174,349)	-	(21,780,174,349)
Other adjustments	21,582,794,237	-	21,582,794,237
<b>BALANCE AT DECEMBER 31, 2018</b>	<b>(153,363,902,823)</b>	<b>5,000,000,329</b>	<b>(148,363,902,494)</b>

The Notes on pages 10 to 61 form part of these financial statements.