

NATIONAL FOOD AUTHORITY
STATEMENTS OF FINANCIAL PERFORMANCE
For the Years Ended December 31, 2018 and 2017
(In Philippine Peso)

	Note	2018	2017 As restated
Revenue	22		
Service and business income		18,117,173,119	17,809,516,177
Share, grants and donations		43,548	375,308
Miscellaneous income		105,617,260	121,622,990
		18,222,833,927	17,931,514,475
Current operating expenses			
Personnel services	23	2,402,055,563	2,195,736,109
Maintenance and other operating expenses	24	1,479,667,695	1,738,427,552
Financial expenses	25	6,366,230,096	5,962,357,592
Direct costs	26	20,171,062,391	19,385,764,047
Non-cash expenses	27	177,158,471	189,237,810
		30,596,174,216	29,471,523,110
Deficit from current operations		(12,373,340,289)	(11,540,008,635)
Gains	28	160,810,053	92,718,532
Losses	28	(187,267,540)	(81,205,279)
Financial assistance/subsidy	29	12,785,154,971	5,100,000,000
Net surplus/(deficit) for the period		385,357,195	(6,428,495,382)

The Notes on pages 10 to 61 form part of these financial statements.