

NATIONAL FOOD AUTHORITY
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2019 and 2018
(In Philippine Peso)

	Note	2019	2018
ASSETS			
Current assets			
Cash and cash equivalents	6	2,907,899,478	983,644,749
Financial Assets	7	551,948,262	604,630,188
Receivables, net	8	4,614,420,443	4,233,942,708
Intra-agency receivables	9	57,214,311,953	300,176,526,838
Inventories, net	10	17,168,868,677	3,729,889,587
Other current assets	11	215,089,153	241,863,822
		82,672,537,966	309,970,497,892
Non-current assets			
Financial Assets	12	516,826,380	516,826,380
Investment Property	13	14,009,519	-
Property, plant and equipment - net	14	2,233,882,139	2,069,299,182
Intangible assets	15	2,044,810	1,931,260
Other non-current assets	11	798,894,559	1,299,089,071
		3,565,657,407	3,887,145,893
TOTAL ASSETS		86,238,195,373	313,857,643,785
LIABILITIES			
Current liabilities			
Financial liabilities	16	68,321,161,513	62,223,623,027
Inter-agency payables	17	73,369,226,690	47,862,189,111
Intra-agency payables	18	57,214,034,765	300,174,796,608
Trust liabilities	19	1,028,321,713	673,818,403
		199,932,744,681	410,934,427,149
Non-current liabilities			
Financial liabilities	16	38,089,154,181	51,095,067,277
Deferred credits/unearned income/provisions	20, 21	934,391,369	192,051,853
		39,023,545,550	51,287,119,130
TOTAL LIABILITIES		238,956,290,231	462,221,546,279
EQUITY DEFICIENCY (Total Assets Less Total Liabilities)		(152,718,094,858)	(148,363,902,494)
EQUITY DEFICIENCY			
Contributed capital	32	5,000,000,329	5,000,000,329
Accumulated surplus/(deficit)	33	(157,718,095,187)	(153,363,902,823)
EQUITY DEFICIENCY		(152,718,094,858)	(148,363,902,494)

The Notes on pages 10 to 59 form part of these financial statements.