

NATIONAL FOOD AUTHORITY
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2019 and 2018
(In Philippine Peso)

	Note	2019	2018
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Receipt of notice of cash allocation	29	7,000,000,000	7,000,000,000
Collection of income/revenues		18,316,502,669	17,448,024,960
Collection of receivables		139,299,915	94,371,377
Receipt of inter-agency fund transfers		2,288,832,739	392,200,250
Receipt of intra-agency fund transfers		54,019,873,096	23,715,024,325
Trust receipts		770,576,229	366,129,706
Other receipts		771,442,185	399,090,828
Adjustments		86,948,532	17,168,589
		83,393,475,365	49,432,010,035
Cash Outflows			
Remittance to National Treasury		-	700,000,000
Payment of expenses		3,863,683,650	2,755,744,036
Purchase of inventories		14,196,573,914	1,289,225,668
Grant of cash advances		1,020,704,801	170,857,475
Prepayments		5,532,996	4,367,344
Refund of deposits		10,753,951	3,049,830
Payment of accounts payable		21,196,078,452	9,198,645,823
Remittance of personnel benefit contributions and mandatory deductions		1,307,594,520	1,188,624,172
Release of inter-agency fund transfers		839,342,804	111,366,169
Release of intra-agency fund transfers		55,310,378,711	23,872,417,373
Other disbursements		129,354,051	69,773,323
Adjustments		5,872,222	20,042,014
		97,885,870,072	39,384,113,227
Net cash provided by/(used in) operating activities		(14,492,394,707)	10,047,896,808
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from sale/disposal of property and equipment		712,457	1,365,137
Proceeds from sale of other assets		-	1,295,704
Sale of investments		-	106,450,000
Receipt of cash dividends		-	71,000,000
Proceeds from matured/return of investments		123,637,727	7,005,161,728
		124,350,184	7,185,272,569
Cash Outflows			
Purchase/construction of property and equipment		283,100,566	167,696,439
Investment		55,644,101	2,549,824
		338,744,667	170,246,263
Net cash provided by/(used in) investing activities		(214,394,483)	7,015,026,306
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows			
Proceeds from domestic and foreign loans		49,886,071,936	19,751,250,948
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Cash Outflows			
Payment of long-term liabilities		27,460,268,312	32,614,192,559
Payment of interest expense (BTR/NG debt)		5,721,365,371	4,338,269,379
		33,181,633,683	36,952,461,938
Net cash provided by/(used in) financing activities		16,704,438,253	(17,201,210,990)
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		1,997,649,063	(138,287,876)
Effects of exchange rate changes on cash and cash equivalents		(73,394,334)	36,717,984
CASH AND CASH EQUIVALENTS, January 01		983,644,749	1,085,214,641
CASH AND CASH EQUIVALENTS, December 31	6	2,907,899,478	983,644,749

The Notes on pages 10 to 59 form part of these financial statements.