

NATIONAL FOOD AUTHORITY
STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
For the Years Ended December 31, 2019 and 2018
(In Philippine Peso)

	Accumulated surplus/(deficit) (Note 33)	Contributed capital (Note 32)	Total
BALANCE AT JANUARY 1, 2018, as restated	(153,551,879,906)	5,000,000,329	(148,551,879,577)
CHANGES IN NET ASSETS/EQUITY FOR CY 2018			
Add/(Deduct):			
Surplus for the period	385,357,195	-	385,357,195
Prior period errors	(21,780,174,349)	-	(21,780,174,349)
Other adjustments	21,582,794,237	-	21,582,794,237
BALANCE AT DECEMBER 31, 2018	(153,363,902,823)	5,000,000,329	(148,363,902,494)
CHANGES IN NET ASSETS/EQUITY FOR CY 2019			
Add/(Deduct):			
Deficit for the period	(3,433,191,212)	-	(3,433,191,212)
Prior period errors	(6,115,014,203)	-	(6,115,014,203)
Other adjustments	5,194,013,051	-	5,194,013,051
BALANCE AT DECEMBER 31, 2019	(157,718,095,187)	5,000,000,329	(152,718,094,858)

The Notes on pages 10 to 59 form part of these financial statements.