

NATIONAL FOOD AUTHORITY
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Receipt of notice of cash allocation	32	36,250,000,000	7,000,000,000
Collection of income/revenues		13,828,209,624	18,316,502,669
Collection of receivables		582,665,849	139,299,915
Receipt of inter-agency fund transfers		193,540,216	2,288,832,739
Receipt of intra-agency fund transfers		51,866,020,480	54,019,873,096
Trust receipts		1,327,938,720	770,576,229
Other receipts		963,593,326	771,442,185
Adjustments		104,402,041	86,948,532
		105,116,370,256	83,393,475,365
Cash Outflows			
Payment of expenses		4,571,862,324	3,863,683,650
Purchase of inventories		12,459,755,227	14,196,573,914
Grant of cash advances		1,670,111,561	1,020,704,801
Prepayments		6,735,233	5,532,996
Refund of deposits		220,789,448	10,753,951
Payment of accounts payable		107,219,204	21,196,078,452
Remittance of personnel benefit contributions and mandatory deductions		1,066,376,871	1,307,594,520
Release of inter-agency fund transfers		30,002,343	839,342,804
Release of intra-agency fund transfers		51,777,889,489	55,310,378,711
Other disbursements		424,840,348	129,354,051
Adjustments		29,698,544	5,872,222
		72,365,280,592	97,885,870,072
Net cash provided by/(used in) operating activities		32,751,089,664	(14,492,394,707)
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Proceeds from sale/disposal of property and equipment		27,876,604	712,457
Proceeds from sale of other assets		343,542	-
Receipt of cash dividends		50,000,000	-
Proceeds from matured/return of investments		209,445,142	123,637,727
		287,665,288	124,350,184
Cash Outflows			
Purchase/construction of investment property		97,000	-
Purchase/construction of property and equipment		443,254,776	283,100,566
Investment		47,082,000	55,644,101
Grant of loans		274,000	-
		490,707,776	338,744,667
Net cash used in investing activities		(203,042,488)	(214,394,483)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Inflows			
Proceeds from domestic and foreign loans		26,195,764,729	49,886,071,936
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Cash Outflows			
Payment of long-term liabilities		52,211,224,112	27,460,268,312
Payment of interest expense (BTR/NG debt)		6,450,046,302	5,652,728,773
Financial charges		142,185,982	68,636,598
		58,803,456,396	33,181,633,683
Net cash provided by/(used in) financing activities		(32,607,691,667)	16,704,438,253
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(59,644,491)	1,997,649,063
Effects of exchange rate changes on cash and cash equivalents		(5,174,881)	(73,394,334)
CASH AND CASH EQUIVALENTS, January 01		2,907,899,478	983,644,749
CASH AND CASH EQUIVALENTS, December 31	7	2,843,080,106	2,907,899,478

The Notes on pages 10 to 82 form part of these financial statements.