

**NATIONAL FOOD AUTHORITY**  
Quezon City

**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**  
For the Year-Ended December 31, 2020  
(Unaudited)

|   | 2020   |                                 |                             |
|---|--|---------------------------------|-----------------------------|
|   | Accumulated<br>Surplus/(Deficit)<br>30101010 | Contributed Capital<br>30101030 | Total                       |
| <b>BALANCE AT JANUARY 1 AS RESTATED</b>         | <u>(153,363,902,822.78)</u>                  | <u>5,000,000,328.84</u>         | <u>(148,363,902,493.94)</u> |
| <b>Changes in Net Assets/Equity for CY 2019</b> |  |                                 |                             |
| Add(Deduct):                                    |  |                                 |                             |
| Surplus for the period-2019                     | (3,433,191,211.84)                           |                                 | (3,433,191,211.84)          |
| Prior Period Errors                             | (6,115,014,203.09)                           |                                 | (6,115,014,203.09)          |
| Other Adjustments                               | 5,194,013,051.15                             |                                 | 5,194,013,051.15            |
| <b>RESTATED BALANCE</b>                         | <u>(157,718,095,186.55)</u>                  | <u>5,000,000,328.84</u>         | <u>(152,718,094,857.71)</u> |
| <b>Changes in Net Assets/Equity for CY 2020</b> |  |                                 |                             |
| Add (Deduct):                                   |  |                                 |                             |
| Surplus (Deficit) for the period                | 20,805,048,887.35                            |                                 | 20,805,048,887.35           |
| Prior Period Errors                             | 5,792,835,862.43                             |                                 | 5,792,835,862.43            |
| Other Adjustments                               | (3,886,155,156.81)                           |                                 | (3,886,155,156.81)          |
| <b>BALANCE AT DECEMBER, 2020</b>                | <u>(135,006,365,593.58)</u>                  | <u>5,000,000,328.84</u>         | <u>(130,006,365,264.74)</u> |

Certified Correct:

  
**EVELYN M. BARROGA**  
 Department Manager, FD