

NATIONAL FOOD AUTHORITY
QUEZON CITY

STATEMENT OF FINANCIAL PERFORMANCE

For the Quarter Ended December 31, 2020
(Unaudited)

| | |
|--|---|
| Revenue | |
| Service and Business Income | 3,762,933,333.43 |
| Miscellaneous Income | 30,550,394.35 |
| Total Revenue | <u>3,793,483,727.78</u> |
| Less: Current Operating Expenses | |
| Personnel Services | 2,381,623,178.93 |
| Maintenance and Other Operating Expenses | 692,633,221.27 |
| Financial Expenses | 57,301,453.90 |
| Direct Cost-Cost of Sales | 4,997,815,357.72 |
| Non-Cash Expenses | 744,656,241.32 |
| Total Current Operating Expenses | <u>8,874,029,453.14</u> |
| Surplus/(Deficit) from Current operations | <u>(5,080,545,725.36)</u> |
| Financial Assistance/Subsidy | (1,400,000,000.00) |
| Sale of Assets | 265,803.37 |
| Gains | 436,468.85 |
| Losses | <u>(7,708,217.57)</u> |
| NET SURPLUS/(DEFICIT) FOR THE PERIOD | <u><u>(6,487,551,670.71)</u></u> |

Certified Correct:


EVELYN M. BARROGA
Department Manager, FD

NATIONAL FOOD AUTHORITY
QUEZON CITY

STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2020
(Unaudited)

| | <u>2020</u> |
|--|--|
| Revenue | |
| Service and Business Income | 14,579,598,043.25 |
| Shares, Grants and Donations | 2,276.98 |
| Miscellaneous Income | 120,080,862.32 |
| Total Revenue | <u>14,699,681,182.55</u> |
| Less: Current Operating Expenses | |
| Personnel Services | 3,866,120,445.62 |
| Maintenance and Other Operating Expenses | 2,049,271,405.00 |
| Financial Expenses | 3,797,107,979.30 |
| Direct Cost-Cost of Sales | 19,578,780,534.02 |
| Non-Cash Expenses | 846,392,518.57 |
| Total Current Operating Expenses | <u>30,137,672,882.51</u> |
| Surplus/(Deficit) from Current operations | <u>(15,437,991,699.96)</u> |
| Financial Assistance/Subsidy | 36,250,000,000.00 |
| Sale of Assets | 265,803.37 |
| Gains | 756,415.42 |
| Losses | (7,981,631.48) |
| NET SURPLUS/(DEFICIT) FOR THE PERIOD | <u><u>20,805,048,887.35</u></u> |

Certified Correct:


EVELYN M. BARROGA
Department Manager, FD