

NATIONAL FOOD AUTHORITY
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2020 and 2019
(In Philippine Peso)

	Note	2020	2019
ASSETS			
Current assets			
Cash and cash equivalents	7	2,843,080,106	2,907,899,478
Financial assets	8	397,442,692	551,948,262
Receivables, net	9	3,532,054,792	4,614,420,443
Intra-agency receivables	10	51,040,316,275	57,214,311,953
Inventories, net	11	11,626,960,302	17,168,868,677
Other current assets	12	219,837,956	215,089,153
		69,659,692,123	82,672,537,966
Non-current assets			
Financial assets	13	516,826,381	516,826,380
Investment property	14	15,833,340	14,009,519
Property, plant, and equipment - net	15	2,451,148,701	2,233,882,139
Intangible assets	16	3,420,278	2,044,810
Other non-current assets	12	1,164,237,167	798,894,559
		4,151,465,867	3,565,657,407
TOTAL ASSETS		73,811,157,990	86,238,195,373
LIABILITIES			
Current liabilities			
Financial liabilities	17	75,387,188,387	68,321,161,513
Inter-agency payables	18	69,226,518,294	73,369,226,690
Intra-agency payables	19	49,466,585,046	57,214,034,765
Trust liabilities	20	1,000,132,255	1,028,321,713
		195,080,423,982	199,932,744,681
Non-current liabilities			
Financial liabilities	17	7,850,665,918	38,089,154,181
Deferred credits/unearned income	21	75,083,054	934,391,369
Provisions	22	811,350,300	-
		8,737,099,272	39,023,545,550
TOTAL LIABILITIES		203,817,523,254	238,956,290,231
EQUITY DEFICIENCY (Total Assets Less Total Liabilities)		(130,006,365,264)	(152,718,094,858)
EQUITY DEFICIENCY			
Contributed capital	35	5,000,000,329	5,000,000,329
Accumulated surplus/(deficit)	36	(135,006,365,593)	(157,718,095,187)
EQUITY DEFICIENCY		(130,006,365,264)	(152,718,094,858)

The Notes on pages 10 to 82 form part of these financial statements.