

SCHEDULE OF NET LENDING/ NL CONVERSION TO SUBSIDY

(in Billion Pesos)

| YEAR | ADVANCES | | CONVERSION TO SUBSIDY | | OUTSTANDING BALANCE |
|-------------|-----------------|--|----------------------------------|--|--------------------------------|
| 2007 | 1.000 | | 0.000 | | 1.000 |
| 2008 | 2.540 | | 0.000 | | 3.540 |
| 2009 | 0.000 | | 0.000 | | 3.540 |
| 2010 | 0.000 | | 0.000 | | 3.540 |
| 2011 | 8.000 | | 0.000 | | 11.540 |
| 2012 | 8.000 | | 3.540 | | 16.000 |
| 2013 | 2.850 | | 0.000 | | 18.850 |
| 2014 | 0.000 | | 0.000 | | 18.850 |
| 2015 | 4.000 | | 0.000 | | 22.850 |
| 2016 | 2.329 | | 0.000 | | 25.179 |
| 2017 | 5.400 | | 0.000 | | 30.579 |
| 2018 | 6.551 | | 0.000 | | 37.130 |
| 2019 | 25.196 | | 0.000 | | 62.326 |
| 2020 | 22.037 | | 27.128 | | 57.234 |
| 2021 | 20.534 | | 6.818 ^a | | 70.950 |

| | |
|------------------------|----------------------|
| ^a Principal | 70.950 |
| Interest | <u>0.410</u> |
| Total | <u>71.360</u> |