

**NATIONAL FOOD AUTHORITY**  
Quezon City

**STATEMENT OF CASH FLOWS**  
For the Quarter Ended March 31, 2021  
(Unaudited)

	Total	Central	Branch
<b>Cash Flows From Operating Activities</b>			
<b>Cash Inflows</b>			
Receipt of Notice of Cash Allocation	-	-	-
Collection of Income/Revenues	-	-	-
Receipt of Assistance and Subsidy from Other NGAs, LGUs and GOCCs	2,922,037,110.27	272,185.28	2,921,764,924.99
Collection of Receivables	16,365,117.60	630,258.79	15,734,858.81
Receipt of Inter-Agency Fund Transfers	1,645,812.02	-	1,645,812.02
Receipt of Intra-Agency Fund Transfers	6,730,569,193.29	2,982,186,670.77	3,748,382,522.52
Trust Receipts	100,501,869.77	8,843,196.00	91,658,673.77
Other Receipts	72,850,334.93	551,877.00	72,298,457.93
Adjustments	2,710,300.19	-	2,710,300.19
<b>Total Cash Inflows</b>	<b>9,846,679,738.07</b>	<b>2,992,484,187.84</b>	<b>6,854,195,550.23</b>
<b>Cash Outflows</b>			
Remittance to National Treasury	-	-	-
Payment of Expenses	1,561,717,905.41	250,088,040.25	1,311,629,865.16
Purchase of Inventories	443,257,845.37	-	443,257,845.37
Grant of Cash Advances	135,421,033.14	250,000.00	135,171,033.14
Prepayments	1,239,469.81	-	1,239,469.81
Refund of Deposits	13,327,238.66	1,138,054.20	12,189,184.46
Payment of Accounts Payable	117,194,602.68	3,329,498.24	113,865,104.44
Remittance of Personnel Benefit Contributions and Mandatory Deductions	205,839,928.83	62,405,566.64	143,434,362.19
Grant of Financial Assistance/Subsidy	-	-	-
Release of Inter-Agency Fund Transfers	653,124.65	652,206.73	917.92
Release of Intra-Agency Fund Transfers	6,802,268,820.14	1,995,354,657.53	4,806,914,162.61
Other Disbursements	24,891,445.28	500,000.00	24,391,445.28
Reversal of Unutilized NCA	-	-	-
Adjustments	43,527,149.16	2,441,805.23	41,085,343.93
<b>Total Cash Outflows</b>	<b>9,349,338,563.13</b>	<b>2,316,159,828.82</b>	<b>7,033,178,734.31</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>497,341,174.94</b>	<b>676,324,359.02</b>	<b>(178,983,184.08)</b>
<b>Cash Flows from Investing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from Sale of Investment Property	-	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	4,800.00	-	4,800.00
Sale of Investments	-	-	-
Receipt of Cash Dividends	-	-	-
Proceeds from Maturity/Return of Investments	-	-	-
Collection of Long-Term Loans	-	-	-
Proceeds from Sale of Other Assets	-	-	-
<b>Total Cash Inflows</b>	<b>4,800.00</b>	<b>-</b>	<b>4,800.00</b>
<b>Cash Outflows</b>			
Purchase/Construction of Investment Property	-	-	-
Purchase/Construction of Property, Plant and Equipment	38,248,557.14	-	38,248,557.14
Investments	-	-	-
Purchase of Intangible Assets	-	-	-
Grant of Loans	-	-	-
<b>Total Cash Outflows</b>	<b>38,248,557.14</b>	<b>-</b>	<b>38,248,557.14</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(38,243,757.14)</b>	<b>-</b>	<b>(38,243,757.14)</b>
<b>Cash Flows From Financing Activities</b>			
<b>Cash Inflows</b>			
Proceeds from issuance of bills and bonds	-	-	-
Proceeds from Domestic and Foreign Loans	-	-	-
<b>Total Cash Inflows</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash Outflows</b>			
Payment of Long-Term Liabilities	315,000,000.00	315,000,000.00	-
Redemption of Bills/Bonds Issued	-	-	-
Payment of Interest Expense (BTR/NG Debt)	569,662,153.76	569,662,153.76	-
Financial Charges	(33,644,052.41)	(33,644,052.41)	-
<b>Total Cash Outflows</b>	<b>851,018,101.35</b>	<b>851,018,101.35</b>	<b>-</b>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(851,018,101.35)</b>	<b>(851,018,101.35)</b>	<b>-</b>

	Total	Central	Branch
Increase (Decrease) in Cash and Cash Equivalents	(391,920,683.55)	(174,693,742.33)	(217,226,941.22)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-	-	-
Cash and Cash Equivalents - January 01, 2021	<u>2,843,080,106.30</u>	<u>2,187,901,870.41</u>	<u>655,178,235.89</u>
Cash and Cash Equivalents - March 31, 2021	<u><u>2,451,159,422.75</u></u>	<u><u>2,013,208,128.08</u></u>	<u><u>437,951,294.67</u></u>
<b>Cash and Cash Equivalents:</b>			
Cash Collecting Officers	1,217,092.44	-	1,217,092.44
Petty Cash	1,321,033.32	-	1,321,033.32
Cash in Bank-Local Currency-Current Accounts	559,710,338.57	183,081,189.71	376,629,148.86
Cash in Bank-Local Currency-Savings Accounts	1,796,518,678.42	1,737,734,658.37	58,784,020.05
Cash in Bank-Foreign Currency-Savings Accounts	92,392,280.00	92,392,280.00	-
<b>Total</b>	<u><u>2,451,159,422.75</u></u>	<u><u>2,013,208,128.08</u></u>	<u><u>437,951,294.67</u></u>

Certified Correct:  
  
EVELYN M. BARROGA  
Department Manager, FD

	Total	Central	Branch
<b>5 Prepayments</b>	<b>1,239,469.81</b>	-	<b>1,239,469.81</b>
Advances to Contractors for Repair and Maintenance of Property, Plant and Equipment (Not Capitalizable)	166,970.00	-	166,970.00
Prepaid Registration	8,810.00	-	8,810.00
Prepaid Insurance	1,063,689.81	-	1,063,689.81
<b>6 Refund of Deposits</b>	<b>13,327,238.66</b>	<b>1,138,054.20</b>	<b>12,189,184.46</b>
Payment of Guaranty Deposits	11,317,460.90	-	11,317,460.90
Payment of Other Deposits	2,009,777.76	1,138,054.20	871,723.56
<b>7 Payment of Accounts Payable</b>	<b>117,194,602.68</b>	<b>3,329,498.24</b>	<b>113,865,104.44</b>
<b>8 Remittance of Personnel Benefit Contributions and Mandatory Deductions</b>	<b>205,839,928.83</b>	<b>62,405,566.64</b>	<b>143,434,362.19</b>
Remittance of Taxes Withheld not Covered by TRA	80,521,887.57	42,804,756.08	37,717,131.49
Remittance to GSIS/PAG-IBIG/PHILHEALTH	64,331,960.01	10,687,443.56	53,644,516.45
Remittance of Personnel Benefits Contributions	25,597,303.23	3,703,153.57	21,894,149.66
Remittance of Other Payables	35,388,778.02	5,210,213.43	30,178,564.59
<b>9 Grant of Financial Assistance/Subsidy</b>	-	-	-
<b>10 Release of Inter-Agency Fund Transfers</b>	<b>653,124.65</b>	<b>652,206.73</b>	<b>917.92</b>
Release of Funds to NGAs, GOCCs, LGUs for the Implementation of Projects	652,206.73	652,206.73	-
Release of Other Inter-Agency Fund Transfers	917.92	-	917.92
<b>11 Release of Intra-Agency Fund Transfers</b>	<b>6,802,268,820.14</b>	<b>1,995,354,657.53</b>	<b>4,806,914,162.61</b>
Issuance of Funding Checks by HO/CO/ROs to ROs/OUs	2,233,458,052.53	1,995,354,657.53	238,103,395.00
Release of Other Intra-Agency Fund Transfers	4,568,810,767.61	-	4,568,810,767.61
<b>12 Other Disbursements</b>	<b>24,891,445.28</b>	<b>500,000.00</b>	<b>24,391,445.28</b>
Refund of Excess Income	25,512.20	-	25,512.20
Refund of Excess Working Fund/Fund Transfers/Trust Fund	9,683.60	-	9,683.60
Refund of Bail Bond	1,325,135.00	-	1,325,135.00
Refund of Guaranty/Security Deposits	6,262,279.16	-	6,262,279.16
Refund of Customers' Deposit	6,000.00	-	6,000.00
Other Disbursements	17,262,835.32	500,000.00	16,762,835.32
<b>13 Reversal of Unutilized NCA</b>	-	-	-
<b>14 Adjustments</b>	<b>43,527,149.16</b>	<b>2,441,805.23</b>	<b>41,085,343.93</b>
Adjustment for Dishonored Checks	6,700.00	6,700.00	-
Adjustment for Cash Shortage	45,224.32	45,224.32	-
Reversing Entry for Unreleased Checks in Previous Year	41,921,613.06	2,221,460.91	39,700,152.15
Other Adjustments - Outflow	1,553,611.78	168,420.00	1,385,191.78
<b>Total Cash Outflows</b>	<b>9,349,338,563.13</b>	<b>2,316,159,828.82</b>	<b>7,033,178,734.31</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>497,341,174.94</b>	<b>676,324,359.02</b>	<b>(178,983,184.08)</b>
<b>Cash Flows from Investing Activities</b>			
<b>Cash Inflows</b>			
<b>1 Proceeds from Sale of Investment Property</b>	-	-	-
<b>2 Proceeds from Sale/Disposal of Property, Plant and Equipment</b>	<b>4,800.00</b>	-	<b>4,800.00</b>
<b>3 Sale of Investments</b>	-	-	-
<b>4 Receipt of Cash Dividends</b>	-	-	-
<b>5 Proceeds from Matured/Return of Investments</b>	-	-	-
<b>6 Collection of Long-Term Loans</b>	-	-	-
<b>7 Proceeds from Sale of Other Assets</b>	-	-	-
<b>Total Cash Inflows</b>	<b>4,800.00</b>	-	<b>4,800.00</b>

	Total	Central	Branch
<b>Cash Outflows</b>			
<b>1 Purchase/Construction of Investment Property</b>	-	-	-
<b>2 Purchase/Construction of Property, Plant and Equipment</b>	<b>38,248,557.14</b>	-	<b>38,248,557.14</b>
Payment for Land Improvements	35,214.10	-	35,214.10
Construction of Buildings and Other Structures	21,780,925.19	-	21,780,925.19
Purchase of Machinery and Equipment	353,775.00	-	353,775.00
Construction In Progress	3,703,343.32	-	3,703,343.32
Payment of Retention Fee to Contractors	2,561,732.60	-	2,561,732.60
Payment for Rehabilitation of Property, Plant and Equipment (Capitalized Repair)	3,155,879.86	-	3,155,879.86
Payment for Property, Plant and Equipment Obligated In Prior Year	6,657,687.07	-	6,657,687.07
<b>3 Investments</b>	-	-	-
<b>4 Purchase of Intangible Assets</b>	-	-	-
<b>5 Grant of Loans</b>	-	-	-
<b>Total Cash Outflows</b>	<b>38,248,557.14</b>	-	<b>38,248,557.14</b>
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<b>Cash Inflows</b>			
<b>1 Proceeds from Issuance of Bills and Bonds</b>	-	-	-
<b>2 Proceeds from Domestic and Foreign Loans</b>	-	-	-
<b>Total Cash Inflows</b>	-	-	-
<b>Cash Outflows</b>			
<b>1 Payment of Long-Term Liabilities</b>	<b>315,000,000.00</b>	<b>315,000,000.00</b>	-
Payment of Domestic Loans	315,000,000.00	315,000,000.00	-
<b>2 Redemption of Bills/Bonds Issued</b>	-	-	-
<b>3 Payment of Interest Expense (BTR/NG Debt)</b>	<b>569,662,153.76</b>	<b>569,662,153.76</b>	-
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 Department Manager, FD