

NATIONAL FOOD AUTHORITY
STATEMENTS OF CHANGES IN NET ASSETS/EQUITY
For the Years Ended December 31, 2021 and 2020
(In Philippine Peso)

	Accumulated surplus/(deficit) (Note 34)	Contributed capital (Note 35)	Total
BALANCE AT JANUARY 1, 2020, as restated	(154,915,436,298)	5,000,000,329	(149,915,435,969)
ADJUSTMENTS			
Add/(Deduct):			
Prior period errors	(19,983,429)	-	(19,983,429)
Other adjustments	2,694,541,549	-	2,694,541,549
BALANCE AT JANUARY 1, 2020, as restated	(152,240,878,178)	5,000,000,329	(147,240,877,849)
CHANGES IN NET ASSETS/EQUITY FOR CY 2020			
Add/(Deduct):			
Surplus for the period	21,185,784,225	-	21,185,784,225
Other adjustments	(4,562,295,111)	-	(4,562,295,111)
BALANCE AT DECEMBER 31, 2020	(135,617,389,064)	5,000,000,329	(130,617,388,735)
CHANGES IN NET ASSETS/EQUITY FOR CY 2021			
Add/(Deduct):			
Surplus for the period	4,864,428,510	-	4,864,428,510
Other adjustments	1,577,552,265	-	1,577,552,265
BALANCE AT DECEMBER 31, 2021	(129,175,408,289)	5,000,000,329	(124,175,407,960)

The Notes on pages 10 to 75 form part of these financial statements.