

**NATIONAL FOOD AUTHORITY**  
**STATEMENTS OF FINANCIAL PERFORMANCE**  
**For the Years Ended December 31, 2021 and 2020**  
(In Philippine Peso)

	Note	2021	2020 As restated
<b>Revenue</b>			
Service and business income	23	10,281,202,934	14,596,536,464
Shares, grants and donations	24	-	2,277
		<b>10,281,202,934</b>	<b>14,596,538,741</b>
<b>Current operating expenses</b>			
Personnel services	25	1,425,278,684	3,863,426,253
Maintenance and other operating expenses	26	1,783,445,718	2,135,234,326
Financial expenses	27	2,773,788,820	3,959,633,481
Direct costs	28	13,637,101,649	19,635,337,419
Non-cash expenses	29	177,006,604	841,522,569
		<b>19,796,621,475</b>	<b>30,435,154,048</b>
<b>Surplus/(Deficit) from current operations</b>		<b>(9,515,418,541)</b>	<b>(15,838,615,307)</b>
Other non-operating income	30	130,286,794	148,728,836
Gains	31	9,115,765	916,297,698
Losses	32	(224,370,508)	(290,627,002)
Financial assistance/subsidy	33	14,464,815,000	36,250,000,000
<b>Net surplus for the period</b>		<b>4,864,428,510</b>	<b>21,185,784,225</b>

The Notes on pages 10 to 75 form part of these financial statements.