

PROGRAMS			
Operations		P 7,000,000,000	P 7,000,000,000
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BUFFER STOCKING PROGRAM		7,000,000,000	7,000,000,000
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TOTAL NEW APPROPRIATIONS		7,000,000,000	7,000,000,000
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Special Provision(s)

1. Subsidy to the National Food Authority. The amount of Seven Billion Pesos (P7,000,000,000) appropriated herein shall be used for the implementation of the Buffer Stocking Program of the NFA in times of calamities, fortuitous events, or shortfall in production. Sufficient rice buffer stock shall be sourced solely from local farmers.

In order to monitor the country's rice stocks, owners of duly licensed or accredited warehouses shall submit quarterly reports on actual rice stocks in their respective warehouses to the NFA, within thirty (30) days after the end of each quarter, either in printed form or by way of electronic document.

2. Special Provisions Applicable to All Government Corporations. In addition to the foregoing special provision, the special provisions applicable to all government corporations enumerated under the Budgetary Support to Government Corporations-Others shall be observed by the NFA.

New Appropriations, by Programs/Activities/Projects

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Current Operating Expenditures

	Personnel Services	Maintenance and Other Operating Expenses	Capital Outlays	Total
PROGRAMS				
Operations				
Food security for rice and corn ensured				
BUFFER STOCKING PROGRAM		P 7,000,000,000		P 7,000,000,000
Local palay procurement		7,000,000,000		7,000,000,000
Sub-total, Operations		7,000,000,000		7,000,000,000
TOTAL NEW APPROPRIATIONS		P 7,000,000,000		P 7,000,000,000
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New Appropriations, by Object of Expenditures

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(In Thousand Pesos)

Current Operating Expenditures

Maintenance and Other Operating Expenses			
Financial Assistance/Subsidy			
Total Maintenance and Other Operating Expenses			7,000,000
Total Current Operating Expenditures			7,000,000
TOTAL NEW APPROPRIATIONS			7,000,000
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