

**NATIONAL FOOD AUTHORITY**  
**CONDENSED STATEMENT OF CASH FLOWS**  
For the Three-Month Period Ended March 31, 2022  
(Unaudited)

**CASH FLOWS FROM OPERATING ACTIVITIES**

<b>Cash Inflows</b>	
Collection of Revenue	2,294,341,822.79
Receipt of Assistance/Subsidy	3,391,642,000.00
Collection of Receivables	11,159,253.83
Receipt of Inter-Agency Fund Transfers	1,500,000.00
Receipt of Intra-Agency Fund Transfers	6,045,121,274.95
Trust Receipts	191,385,229.75
Other Receipts	135,837,580.07
<b>Total Cash Inflows</b>	<b>12,070,987,161.39</b>
Adjustments	526,815.39
<b>Adjusted Cash Inflows</b>	<b>12,071,513,976.78</b>
<b>Cash Outflows</b>	
Payment of Expenses	580,351,633.45
Purchase of Inventories	475,890,804.30
Grant of Cash Advances	326,392,088.87
Prepayments	1,698,564.04
Refund of Deposits	16,417,799.47
Payment of Accounts Payable	467,878,697.03
Remittance of Personnel Benefit Contributions and Mandatory Deductions	163,577,575.12
Grant of Financial Assistance/Subsidy/Contribution	-
Release of Inter-Agency Fund Transfers	618.69
Release of Intra-Agency Fund Transfers	6,057,013,354.55
Other Disbursements	62,182,914.75
<b>Total Cash Outflows</b>	<b>8,151,404,050.27</b>
Adjustments	16,294,254.18
<b>Adjusted Cash Outflows</b>	<b>8,167,698,304.45</b>
<b>Net Cash Provided By/(Used in) Operating Activities</b>	<b>3,903,815,672.33</b>

**CASH FLOWS FROM INVESTING ACTIVITIES**

<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-
Sale of Investments	-
Receipt of Interest Earned	14,929.48
Receipt of Cash Dividends	-
Proceeds from Matured Investments/Redemption of Long-Term Investments/Return on Investments	19,985,951.61
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	-
<b>Total Cash Inflows</b>	<b>20,000,881.09</b>
Adjustments	-
<b>Adjusted Cash Inflows</b>	<b>20,000,881.09</b>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	43,597,014.08
Purchase/Acquisition of Investments	-
Purchase of Intangible Assets	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<b>43,597,014.08</b>
Adjustments	(33,320.00)
<b>Adjusted Cash Outflows</b>	<b>43,563,694.08</b>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<b>(23,562,812.99)</b>

**CASH FLOWS FROM FINANCING ACTIVITIES**

<b>Cash Inflows</b>	
Proceeds from Issuance of Bonds	-
Proceeds from Domestic and Foreign Loans	-
Equity/Contribution from National Government	-
<b>Total Cash Inflows</b>	<u>-</u>
Adjustments	-
<b>Adjusted Cash Inflows</b>	<u>-</u>
<b>Cash Outflows</b>	
Payment of Long-Term Liabilities	3,457,305,306.05
Redemption of Bonds Issued	-
Payment of Interest on Loans and Other Financial Charges (BTR/NG Debt)	653,663,471.01
Payment of Cash Dividends	-
<b>Total Cash Outflows</b>	<u>4,110,968,777.06</u>
Adjustments	-
<b>Adjusted Cash Outflows</b>	<u>4,110,968,777.06</u>
<b>Net Cash Provided By/(Used In) Financing Activities</b>	<u>(4,110,968,777.06)</u>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	(230,715,917.72)
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	-
<b>Cash and Cash Equivalents, January 01, 2022</b>	<u>2,778,322,197.56</u>
<b>Cash and Cash Equivalents, March 31, 2022</b>	<u>2,547,606,279.84</u>

Certified Correct:



**LOLITA O. SANEDRIN**

Department Manager, FD

**NATIONAL FOOD AUTHORITY**  
**DETAILED STATEMENT OF CASH FLOWS**  
For the Three-Month Period Ended March 31, 2022  
(Unaudited)

**CASH FLOWS FROM OPERATING ACTIVITIES**

**Cash Inflows**

**Collection of Revenue**

Collection of Tax Revenue	-
Collection of Service and Business Income	2,275,485,638.28
Receipt of Shares, Grants and Donations	-
Collection of Other Non-Operating Income	18,430,878.33
Receipt of Prior Years' Income	425,306.18

**Receipt of Assistance/Subsidy**

Subsidy from National Government Agencies	3,391,642,000.00
Assistance from Local Government Units	-
Assistance from Other Government Corporations	-

**Collection of Receivables**

Collection of Loans and Receivables	2,486,780.33
Collection of Lease Receivables	-
Collection of Receivable from Audit Disallowances and/or Charges	353,525.00
Collection of Other Receivables	8,318,948.50

**Receipt of Inter-Agency Fund Transfers**

Receipt of Cash for the Account of National Government Agencies	-
Receipt of Cash for the Account of Local Government Units	-
Receipt of Cash for the Account of Other Government Corporations	-
Receipt of Funds for the Implementation of Projects from NGAs	-
Receipt of Funds for the Implementation of Projects from LGUs	1,500,000.00
Receipt of Funds for the Implementation of Projects from Other GOCCs	-
Receipt of Funds for Other Inter-Agency Transactions	-

**Receipt of Intra-Agency Fund Transfers**

Receipts of Funds from Operating Units for Implementation of Programs/Projects	2,630,840,226.67
Receipts of Funds from Central/Home/Head Office for Implementation of Programs/Projects	1,465,426,509.20
Receipts of Funds from Regional/Branch for Implementation of Programs/Projects	1,321,575,415.49
Receipts of Funds from Other Funds	197,762.80
Receipt of Working Fund for Foreign-Assisted Projects	-
Receipt of Funds for Other Intra-Agency Transactions	627,081,360.79

**Trust Receipts**

Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of Bail Bonds	201,193.88
Receipt of Guaranty/Security Deposits	20,136,365.18
Receipt of Customers' Deposits	147,895,051.08
Collection of Other Trust Receipts	23,152,619.61

**Other Receipts**

Receipts of Unearned Income/Revenue	-
Receipt of Deposits on Letters of Credit	722,750.00
Receipt of Refund of Guaranty Deposits	-
Receipt of Payment for Liquidated Damages	-
Receipt of Unused Petty Cash Fund	57,385.93
Receipt of Other Deferred Credits	51,989.35
Receipt of Refund of Overpayment of Personnel Services	671,601.01
Receipt of Refund of Overpayment of Maintenance and Other Operating Expenses	112,506.27
Receipt of Refund of Cash Advances	42,538.67
Other Miscellaneous Receipts	123,480,650.39
	10,698,158.45

**Total Cash Inflows**

**12,070,987,161.39**

**Adjustments**

Restoration of Cash for Cancelled/Lost/State Checks/ADA	526,815.39
Restoration of Cash for Unreleased Checks	371,589.73
Other Adjustments	-
	155,225.66

**Adjusted Cash Inflows**

**12,071,513,976.78**



## Cash Outflows

### Payment of Expenses

	<b>580,351,633.45</b>
Payment of Personnel Services	159,954,442.83
Payment of Maintenance and Other Operating Expenses	262,229,846.94
Payment of Financial Expenses	739,415.89
Payment of Expenses Pertaining to/incurred in the Prior Years	157,422,500.54
Liquidation of Prior Year's Cash Advances	5,427.25

### Purchase of Inventories

	<b>475,890,804.30</b>
Purchase of Inventories for Sale	-
Purchase of Inventories for Distribution	-
Purchase of Inventory Held for Consumption	9,229,997.54
Purchase of Raw Materials Inventory	462,884,231.80
Purchase of Semi-Expendable Machinery & Equipment	307,847.66
Purchase of Semi-Expendable Furniture, Fixtures and Books	3,900.00
Purchase of Inventories Obligated/Incurred in Prior Years	3,464,827.30

### Grant of Cash Advances

	<b>326,392,088.87</b>
Advances for Operating Expenses	4,857,121.47
Advances for Payroll	4,216,292.98
Advances for Special Purpose/Time-Bound Undertakings	92,625,151.12
Advances to Officers and Employees	224,693,523.30
Advances to Officers and Employees Obligated in Prior Year	-

### Prepayments

	<b>1,698,564.04</b>
Advances to Contractors for Repair and Maintenance of Property, Plant and Equipment (Not Capitalizable)	-
Prepaid Rent	-
Prepaid Registration	20,708.20
Prepaid Interest	-
Prepaid Insurance	1,677,855.84
Other Prepayments	-
Prepayments Obligated in Prior Year	-

### Refund of Deposits

	<b>16,417,799.47</b>
Payment of Deposits on Letter of Credits	-
Payment of Guaranty Deposits	2,265,622.02
Payment of Other Deposits	14,152,177.45
Payment of Deposits Obligated in Prior Year	-

### Payment of Accounts Payable

**467,878,697.03**

### Remittance of Personnel Benefit Contributions and Mandatory Deductions

	<b>163,577,575.12</b>
Remittance of Taxes Withheld	60,972,980.84
Remittance to GSIS/PAG-IBIG/PHILHEALTH/SSS	65,383,980.09
Remittance of Provident/Welfare Fund Contribution	10,901,433.69
Remittance of Other Personnel Benefits Contributions	11,115,073.40
Remittance of Other Payables	15,204,107.10

### Grant of Financial Assistance/Subsidy/Contribution

	-
Grant of Financial Assistance to NGAs/LGUs/GCs	-
Grant of Financial Assistance to NGOs/POs	-
Grant of Subsidy to Ros/Staff Bureaus/Ous/Other Funds	-
Grant of Other Assistance/Subsidy/Contribution	-
Grant of Assistance Obligated in Prior Years	-

### Release of Inter-Agency Fund Transfers

	<b>618.69</b>
Advances to Procurement Service	-
Advances to NGAs for Purchase of Goods/Services as Authorized by Law	-
Advances to LGUs for Purchase of Goods/Services as Authorized by Law	-
Advances to Other GCs for Purchase of Goods/Services as Authorized by Law	-
Release of Funds to NGAs for the Implementation of Projects	-
Release of Funds to LGUs for the Implementation of Projects	-
Release of Funds to Other GCs for the Implementation of Projects	-
Release of Other Inter-Agency Fund Transfers	618.69

### Release of Intra-Agency Fund Transfers

	<b>6,057,013,354.55</b>
Issuance of Funding Checks by Central/Home/Head office to Regional/Branch/Operating Units	2,556,279,711.75
Release of Other Intra-Agency Fund Transfers	3,500,733,642.80

<b>Other Disbursements</b>	<b>62,182,914.75</b>
Refund of Excess Income	99,834.08
Refund of Excess Working Fund/Fund Transfers/Trust Fund	-
Refund of Bail Bond	-
Refund of Guaranty/Security Deposits	26,801,571.29
Refund of Customers' Deposit	-
Refund of Cash Advances	-
Refund of Income Taxes Withheld	87,435.43
Other Disbursements	35,194,073.95
<b>Total Cash Outflows</b>	<b>8,151,404,050.27</b>
<b>Adjustments</b>	<b>16,294,254.18</b>
Reversion/Return of Unutilized/Unused NCA	-
Adjustment for Dishonored Checks	-
Adjustment for Cash Shortage	-
Reversing Entry for Unreleased Checks in Previous Year	16,281,368.03
Other Adjustments	12,886.15
<b>Adjusted Cash Outflows</b>	<b>8,167,698,304.45</b>
<b>Net Cash Provided By(Used in) Operating Activities</b>	<b>3,903,815,672.33</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	-
<b>Proceeds from Sale/Disposal of Property, Plant and Equipment</b>	<b>-</b>
<b>Sale of Investments</b>	<b>-</b>
Proceeds from Sale of Stocks/Bonds/Domestic/Marketable Securities	-
Sale of Other investments	-
<b>Receipt of Interest Earned</b>	<b>14,929.48</b>
<b>Receipt of Cash Dividends</b>	<b>-</b>
<b>Proceeds from Matured Investments/Redemption of Long-Term Investments/Return on Investments</b>	<b>19,985,951.61</b>
Redemption of Long-Term Investments	-
Proceeds from Matured Investments	19,985,951.61
<b>Collection of Long-Term Loans</b>	<b>-</b>
Repayment of Long Term-Loans by GCs	-
Collection of Long-Term Loans	-
<b>Proceeds from Sale of Other Assets</b>	<b>-</b>
<b>Total Cash Inflows</b>	<b>20,000,881.09</b>
<b>Adjustments</b>	<b>-</b>
Adjustments	-
<b>Adjusted Cash Inflows</b>	<b>20,000,881.09</b>
<b>Cash Outflows</b>	
<b>Purchase/Construction of Investment Property</b>	<b>-</b>
Purchase/Construction of Investment Property	-
Purchase/Construction of Investment Property Obligated in Prior Year	-
<b>Purchase/Construction of Property, Plant and Equipment</b>	<b>43,597,014.08</b>
Purchase of Land	-
Payment for Land Improvements	-
Construction of Buildings and Other Structures	3,736,640.29
Purchase of Machinery and Equipment	1,448,522.08
Purchase of Transportation Equipment	-
Purchase of Furniture, Fixtures and Books	333,026.43
Payments for Leased Assets	-
Payments for Leased Assets Improvements	-
Construction In Progress	14,518,976.94

Purchase of Other Property, Plant and Equipment	33,124.52
Advances to Contractors	-
Payment of Guaranty Deposit	-
Payment of Retention Fee to Contractors	4,005,641.37
Payment of Other Fees Charged to the Projects	-
Payment of Incidental Expenses	-
Payment for Rehabilitation of Property, Plant and Equipment (Capitalized Repair)	6,706,406.89
Payment for Property, Plant and Equipment Obligated In Prior Year	12,814,675.56
<b>Purchase/Acquisition of Investments</b>	<u>-</u>
Investment in Stocks/Bonds/Marketable Securities	-
Other Long-Term Investments	-
<b>Purchase of Intangible Assets</b>	<u>-</u>
Purchase of Computer Software	-
Purchase of Other Intangible Assets	-
Purchase of Intangible Assets Obligated in Prior Year	-
<b>Grant of Loans</b>	<u>-</u>
Release of Funds for Sub-Loans	-
Grant of Loans	-
<b>Total Cash Outflows</b>	<u>43,597,014.08</u>
<b>Adjustments</b>	<u>(33,320.00)</u>
Adjustments	(33,320.00)
<b>Adjusted Cash Outflows</b>	<u>43,563,694.08</u>
<b>Net Cash Provided By/(Used In) Investing Activities</b>	<u>(23,562,812.99)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>	
<b>Cash Inflows</b>	
<b>Proceeds from Issuance of Bonds</b>	<u>-</u>
Proceeds from Issuance of Bonds	-
<b>Proceeds from Domestic and Foreign Loans</b>	<u>-</u>
Proceeds from Issuance of Notes Payable	-
Proceeds from Domestic Loans	-
Proceeds from Foreign Loans	-
<b>Equity/Contribution from National Government</b>	<u>-</u>
Receipt of Government Subsidy/Contributed Capital	-
Receipt of Donated Capital from National Government	-
<b>Total Cash Inflows</b>	<u>-</u>
<b>Adjustments</b>	<u>-</u>
Adjustments	-
<b>Adjusted Cash Inflows</b>	<u>-</u>
<b>Cash Outflows</b>	
<b>Payment of Long-Term Liabilities</b>	<u>3,457,305,306.05</u>
Payment of Notes Payable	1,508,721,134.06
Payment of Domestic Loans	-
Payment of Foreign Loans	-
Payment of Finance Lease Payable	-
Payment of Other Long-Term Liabilities - NG Advances	1,948,584,171.99
<b>Redemption of Bonds Issued</b>	<u>-</u>
Payment for Redemption of Bonds	-
<b>Payment of Interest on Loans and Other Financial Charges (BTR/NG Debt)</b>	<u>653,663,471.01</u>
<b>Payment of Cash Dividends</b>	<u>-</u>
<b>Total Cash Outflows</b>	<u>4,110,968,777.06</u>
<b>Adjustments</b>	<u>-</u>
Adjustments	-

Adjusted Cash Outflows	<u>4,110,968,777.06</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(4,110,968,777.06)</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	(230,715,917.72)
Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
Cash and Cash Equivalents, January 01, 2022	<u>2,778,322,197.56</u>
Cash and Cash Equivalents, March 31, 2022	<u><u>2,547,606,279.84</u></u>

Certified Correct:



**LOLITA O. SANEDRIN**  
 Department Manager, FD