

**NATIONAL FOOD AUTHORITY**  
**STATEMENT OF CHANGES IN NET ASSETS/EQUITY**

As at March 31, 2022  
(Unaudited)

Particulars	Accumulated Surplus/(Deficit)	Contributed Capital	Total
<b>Balance at January 01, 2021 - As Restated</b>	<b>(135,617,389,064.70)</b>	<b>5,000,000,328.84</b>	<b>(130,617,388,735.86)</b>
<b>Adjustments:</b>			
Add/(Deduct):			
Changes in Accounting Policy			-
Prior Period Errors			-
Other Adjustments			-
<b>Restated Balance at January 01, 2021</b>	<b>(135,617,389,064.70)</b>	<b>5,000,000,328.84</b>	<b>(130,617,388,735.86)</b>
<b>Changes in Net Assets/Equity for CY 2021</b>			
Add/(Deduct):			
Surplus/(Deficit) for the Period	4,864,428,510.13		4,864,428,510.13
Other Adjustments	1,577,552,264.97		1,577,552,264.97
<b>Restated Balance at December 31, 2021</b>	<b>(129,175,408,289.60)</b>	<b>5,000,000,328.84</b>	<b>(124,175,407,960.76)</b>
<b>Changes in Net Assets/Equity for CY 2022</b>			
Add/(Deduct):			
Surplus/(Deficit) for the Period	1,354,249,664.58		1,354,249,664.58
Other Adjustments	17,702,675.01		17,702,675.01
<b>Balance As at March 31, 2022</b>	<b>(127,803,455,950.01)</b>	<b>5,000,000,328.84</b>	<b>(122,803,455,621.17)</b>

Certified Correct:

  
**LOLITA O. SANEDRIN**  
Department Manager, FD