

**NATIONAL FOOD AUTHORITY**  
**CONDENSED STATEMENT OF FINANCIAL PERFORMANCE**  
For the Three-Month Period Ended March 31, 2022  
(Unaudited)

**Revenue**

Service and Business Income	2,552,769,749.13
Shares, Grants and Donations	-
<b>Total Revenue</b>	<b><u>2,552,769,749.13</u></b>

**Current Operating Expenses**

Personnel Services	242,463,882.49
Maintenance and Other Operating Expenses	347,682,911.00
Financial Expenses	585,879,751.72
Direct Costs	3,382,489,119.58
Non-Cash Expenses	49,191,046.23
<b>Total Current Operating Expenses</b>	<b><u>4,607,706,711.02</u></b>

**Surplus/(Deficit) from Current Operations**

	<b><u>(2,054,936,961.89)</u></b>
Other Non-Operating Income	38,356,644.08
Gains	472,495.80
Losses	(21,284,513.41)
<b>Surplus/(Deficit) Before Tax</b>	<b><u>(2,037,392,335.42)</u></b>
Income Tax Expense	-
<b>Surplus/(Deficit) After Tax</b>	<b><u>(2,037,392,335.42)</u></b>
Subsidy from National Government	3,391,642,000.00
<b>Net Surplus/(Deficit) for the Period</b>	<b><u>1,354,249,664.58</u></b>

Certified Correct:

  
**LOLITA O. SANEDRIN**  
Department Manager, FD

**NATIONAL FOOD AUTHORITY**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
For the Three-Month Period Ended March 31, 2022  
(Unaudited)

**Revenue**

**Service and Business Income**

**Service Income**

Permit Fees	-
Registration Fees	-
Registration Plates, Tags and Stickers	-
Clearance and Certification Fees	1,500.00
Licensing Fees	-
Processing Fees	-
Fines and Penalties-Service Income	33,084.73
Other Service Income	1,971,975.65
<b>Total Service Income</b>	<b><u>2,006,560.38</u></b>

**Business Income**

Rent/Lease Income	8,517,589.20
Sales Revenue	2,541,211,984.20
Fidelity Insurance Income	-
Dividend Income	-
Interest Income	909,163.17
Fines and Penalties-Business Income	2,400.00
Other Business Income	122,052.18
<b>Total Business Income</b>	<b><u>2,550,763,188.75</u></b>

**Total Service and Business Income**

**2,552,769,749.13**

**Shares, Grants and Donations**

**Grants and Donations**

Donations in Cash	-
Donations in Kind	-
Grants in Cash	-
Grants in Kind	-
<b>Total Shares, Grants and Donations</b>	<b><u>-</u></b>

**Total Revenue**

**2,552,769,749.13**

**Current Operating Expenses**

**Personnel Services**

**Salaries & Wages**

Salaries and Wages-Regular	187,885,944.01
Salaries and Wages-Casual/Contractual	-
<b>Total Salaries &amp; Wages</b>	<b><u>187,885,944.01</u></b>

**Other Compensation**

Personnel Economic Relief Allowance (PERA)	13,250,845.07
Representation Allowance (RA)	1,710,000.00
Transportation Allowance (TA)	1,643,323.97
Clothing/Uniform Allowance	-
Subsistence Allowance	-
Laundry Allowance	-
Quarter Allowance	-
Productivity Incentive Allowance	-
Honoraria	-
Hazard Pay	-
Longevity Pay	62,722.98
Overtime & Night Pay	3,342,549.10
Year End Bonus	-
Cash Gift	-
Mid-Year Bonus	-
Other Bonuses and Allowances	375,973.79
<b>Total Other Compensation</b>	<b><u>20,385,414.91</u></b>

**Personnel Benefit Contributions**

Retirement and Life Insurance Contributions	22,115,392.31
PAG-IBIG Contributions	670,904.17
PhilHealth Contributions	2,711,642.04
Employees Compensation Insurance Premiums	654,200.00

Provident/Welfare Fund Contributions	913,076.52
<b>Total Personnel Benefit Contributions</b>	<b><u>27,065,215.04</u></b>
<b>Other Personnel Benefits</b>	
Pension Benefits	-
Retirement Gratuity	30,000.00
Terminal Leave Benefits	1,192,359.39
Other Personnel Benefits	5,904,949.14
<b>Total Other Personnel Benefits</b>	<b><u>7,127,308.53</u></b>
<b>Total Personnel Services</b>	<b><u>242,463,882.49</u></b>
<b>Maintenance and Other Operating Expenses</b>	
<b>Traveling Expenses</b>	
Traveling Expenses-Local	7,350,018.23
Traveling Expenses-Foreign	-
<b>Total Traveling Expenses</b>	<b><u>7,350,018.23</u></b>
<b>Training and Scholarship Expenses</b>	
Training Expenses	74,940.75
Scholarship Grants/Expenses	-
<b>Total Training and Scholarship Expenses</b>	<b><u>74,940.75</u></b>
<b>Supplies and Materials Expense</b>	
Office Supplies Expenses	5,392,559.15
Accountable Forms, Plates and Stickers Expenses	443,575.32
Non-Accountable Forms Expenses	-
Drugs and Medicine Expenses	2,826.50
Medical, Dental and Laboratory Supplies Expenses	152,484.10
Fuel, Oil and Lubricants Expenses	9,270,435.51
Agricultural and Marine Supplies Expenses	4,427,425.10
Linens and Beddings Expenses	22,403.00
Semi-Expendable Machinery and Equipment Expenses	1,136,180.13
Semi-Expendable Furniture, Fixtures and Books Expenses	123,339.00
Electrical Supplies and Materials Expenses	195,333.97
Housekeeping/Cleaning Supplies Expenses	470,858.70
Other Supplies and Materials Expenses	1,295,038.16
<b>Total Supplies and Materials Expense</b>	<b><u>22,932,458.64</u></b>
<b>Utility Expense</b>	
Water Expenses	1,914,767.74
Electricity Expenses	14,942,099.70
Other Utility Expenses	6,704.00
<b>Total Utility Expenses</b>	<b><u>16,863,571.44</u></b>
<b>Communication Expense</b>	
Postage and Courier Services	170,602.27
Telephone Expenses	952,729.51
Internet Subscription Expenses	924,355.60
Cable, Satellite, Telegraph and Radio Expenses	102,468.99
<b>Total Communication Expenses</b>	<b><u>2,150,156.37</u></b>
<b>Awards/Rewards, Prizes and Indemnities</b>	
Awards/Rewards Expenses	88,000.00
Prizes	-
Indemnities	-
<b>Total Awards/Rewards and Prizes</b>	<b><u>88,000.00</u></b>
<b>Survey, Research, Exploration and Development Expenses</b>	
Survey Expenses	34,000.00
<b>Total Survey, Research, Exploration and Development Expenses</b>	<b><u>34,000.00</u></b>
<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Confidential Expenses	-
Intelligence Expenses	-
Extraordinary and Miscellaneous Expenses	595,054.17
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b><u>595,054.17</u></b>
<b>Professional Services</b>	
Legal Services	6,830.00
Auditing Services	-
Consultancy Services	900,000.00
Other Professional Services	413,223.84
<b>Total Professional Services</b>	<b><u>1,320,053.84</u></b>

<b>General Services</b>	
Environment/Sanitary Services	6,138.00
Janitorial Services	921,342.81
Security Services	79,939,678.98
Other General Services	30,026,591.14
<b>Total General Services</b>	<b>110,893,750.93</b>
<b>Repairs &amp; Maintenance</b>	
Repairs and Maintenance-Investment Property	-
Repairs and Maintenance-Land Improvements	161,125.42
Repairs and Maintenance-Buildings & Other Structures	1,541,804.21
Repairs and Maintenance-Machinery and Equipment	939,397.62
Repairs and Maintenance-Transportation Equipment	3,836,895.75
Repairs and Maintenance-Furniture & Fixtures	59,186.50
Repairs and Maintenance-Leased Assets	-
Repairs and Maintenance-Leased Assets Improvements	13,445.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	76,870.98
Repairs and Maintenance-Semi-Expendable Furnitures, Fixtures and Books	14,614.00
Repairs and Maintenance-Other Property Plant & Equipment	18,378.00
<b>Total Repairs &amp; Maintenance</b>	<b>6,661,717.48</b>
<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties and Licenses	3,201,744.75
Fidelity Bond Premium	1,997,059.48
Insurance Expenses	14,065,529.82
<b>Taxes, Insurance Premiums and Other Fees</b>	<b>19,264,334.05</b>
<b>Other Maintenance and Operating Expenses</b>	
Advertising Expenses	-
Printing and Publication Expenses	126,812.00
Representation Expense	1,659,159.06
Transportation and Delivery Expenses	5,100,287.88
Rent/Lease Expenses	5,063,629.03
Membership Dues and Contributions to Organizations	423,742.00
Subscription Expenses	820,100.34
Donations	-
Litigation/Acquired Assets Expenses	-
Documentary Stamps Expenses	110,541,797.95
Major Events and Conventions Expenses	-
Other Maintenance and Operating Expenses	35,719,326.84
<b>Total Other Maintenance and Operating Expenses</b>	<b>159,454,855.10</b>
<b>Total Maintenance and Other Operating Expenses</b>	<b>347,682,911.00</b>
<b>Financial Expenses</b>	
<b>Financial Expenses</b>	
Interest Expenses	464,236,980.35
Guarantee Fees	121,604,347.03
Bank Charges	37,074.34
Commitment Fees	-
Other Financial Charges	1,350.00
<b>Total Financial Expenses</b>	<b>585,879,751.72</b>
<b>Direct Costs</b>	
Cost of Sales	<b>3,382,489,119.58</b>
<b>Non-Cash Expenses</b>	
<b>Depreciation</b>	
Depreciation-Investment Property	-
Depreciation-Land Improvements	3,346,628.65
Depreciation-Buildings and Other Structures	17,813,141.44
Depreciation-Machinery and Equipment	14,201,503.36
Depreciation-Transportation Equipment	3,447,907.30
Depreciation-Furniture, Fixtures and Books	567,542.04
Depreciation-Leased Assets	-
Depreciation-Leased Assets Improvement	83,692.92
Depreciation-Other Property, Plant and Equipment	77,224.74
<b>Total Depreciation</b>	<b>39,537,640.45</b>
<b>Amortization</b>	
Amortization-Intangible Assets	6,412.50
<b>Total Amortization</b>	<b>6,412.50</b>

<b>Impairment Loss</b>	
Impairment Loss-Loans and Receivables	500.00
Impairment Loss-Other Receivables	9,550,634.37
Impairment Loss-Inventories	-
Impairment Loss-Investment Property	-
Impairment Loss-Property, Plant and Equipment	74,563.20
Impairment Loss-Intangible Assets	-
Impairment Loss-Other Assets	21,295.71
<b>Total Impairment Loss</b>	<u><b>9,646,993.28</b></u>
<b>Total Non-Cash Expenses</b>	<u><b>49,191,046.23</b></u>
<b>Total Current Operating Expenses</b>	<u><b>4,607,706,711.02</b></u>
<b>Surplus/(Deficit) from Current Operations</b>	<u><b>(2,054,936,961.89)</b></u>
<b>Other Non-Operating Income</b>	
<b>Sale of Assets</b>	
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	-
<b>Miscellaneous Income</b>	
Proceeds from Insurance and Indemnities	4,336,332.32
Miscellaneous Income	34,020,311.76
<b>Total Other Non-Operating Income</b>	<u><b>38,356,644.08</b></u>
<b>Gains</b>	
Gain on Foreign Exchange (FOREX)	-
Gain on Sale/Redemption/Transfer of Investments	-
Gain on Sale of Investment Property	-
Gain on Sale of Property, Plant, and Equipment	-
Gain on Sale of Unserviceable Property	472,495.80
<b>Total Gains</b>	<u><b>472,495.80</b></u>
<b>Losses</b>	
Loss on Foreign Exchange (FOREX)	-
Loss on Sale/Redemption/Transfer of Investment	-
Loss on Sale of Property Plant & Equipment	-
Loss on Sale of Asset	-
Loss of Assets	(21,284,513.41)
Loss on Sale of Unserviceable Property	-
<b>Total Losses</b>	<u><b>(21,284,513.41)</b></u>
<b>Net Gains/(Losses)</b>	<u><b>(20,812,017.61)</b></u>
<b>Surplus/(Deficit) Before Tax</b>	<u><b>(2,037,392,335.42)</b></u>
Income Tax Expense	-
<b>Surplus/(Deficit) After Tax</b>	<u><b>(2,037,392,335.42)</b></u>
<b>Assistance/Subsidy</b>	
<b>Subsidy from National Government</b>	
Buffer Stocking	1,187,500,000.00
Conversion of Net Lending	2,204,142,000.00
<b>Total Subsidy from National Government</b>	<u><b>3,391,642,000.00</b></u>
<b>Net Surplus/(Deficit) for the Period</b>	<u><u><b>1,354,249,664.58</b></u></u>

Certified Correct:

  
**LOLITA O. SANEDRIN**  
Department Manager, FD