

GOVERNMENT CORPORATION INFORMATION SHEET (GCIS)

FOR THE YEAR 2022

GENERAL INSTRUCTIONS:

1. FOR GOVERNMENT CORPORATION: THIS GCIS SHOULD BE SUBMITTED WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF RELEASE OF MEMORANDUM CIRCULAR NO. 3 AND SUBSEQUENTLY THEREAFTER, 30 DAYS FROM THE DATE OF THE STOCKHOLDERS' MEETING. **DO NOT LEAVE ANY ITEM BLANK. WRITE "N.A." IF THE INFORMATION REQUIRED IS NOT APPLICABLE TO THE GOVERNMENT CORPORATION OR "NONE" IF THE INFORMATION IS NON-EXISTENT.**
2. IF NO MEETING IS HELD, THE CORPORATION SHALL SUBMIT THE GCIS TOGETHER WITH AN AFFIDAVIT OF NON-HOLDING OF MEETING WITHIN THIRTY (30) CALENDAR DAYS FROM THE DATE OF THE SCHEDULED ANNUAL MEETING (AS PROVIDED IN THE BY-LAWS). HOWEVER, SHOULD AN ANNUAL STOCKHOLDERS' MEETING BE HELD THEREAFTER, A NEW GCIS SHALL BE SUBMITTED/FILED.
3. THIS GCIS SHALL BE ACCOMPLISHED IN ENGLISH AND CERTIFIED AND SWORN TO BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION.
4. THE GCG SHOULD BE TIMELY APPRISED OF RELEVANT CHANGES IN THE SUBMITTED INFORMATION AS THEY ARISE. FOR CHANGES RESULTING FROM ACTIONS THAT AROSE BETWEEN THE ANNUAL MEETINGS, THE GOVERNMENT CORPORATION SHALL SUBMIT ONLY THE AFFECTED PAGE OF THE GCIS THAT RELATES TO THE NEW INFORMATION TOGETHER WITH A COVER LETTER SIGNED BY THE CORPORATE SECRETARY OF THE GOVERNMENT CORPORATION. THE PAGE OF THE GCIS AND COVER LETTER SHALL BE SUBMITTED WITHIN SEVEN (7) DAYS AFTER SUCH CHANGE OCCURRED OR BECAME EFFECTIVE.
5. SUBMIT A SOFT COPY IN EXCEL FORMAT SAVED IN A NON-REWRITABLE CD THE GCIS TO THE GCG SECRETARIAT, ROOM 479 MABINI HALL, MALACANANG COMPOUND.
6. **ONLY THE GCIS ACCOMPLISHED IN ACCORDANCE WITH THESE INSTRUCTIONS SHALL BE CONSIDERED AS HAVING BEEN FILED.**
7. THIS GCIS MAY BE USED AS EVIDENCE AGAINST THE GOVERNMENT CORPORATION AND ITS RESPONSIBLE DIRECTORS/OFFICERS FOR ANY VIOLATION OF EXISTING LAWS, RULES AND REGULATIONS

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY		DATE CREATED: 26-Sep-72
SECONDARY NAME, IF ANY: N.A.		FISCAL YEAR END: 31 Dec.
CHARTER, IF ANY: P.D. 4 AS AMENDED		
DATE OF ANNUAL MEETING PER BY-LAWS: N.A.		CORPORATE TAX IDENTIFICATION NUMBER (TIN) 001-031-151
ACTUAL DATE OF ANNUAL MEETING: N.A.		URL ADDRESS: https://nfa.gov.ph
COMPLETE PRINCIPAL OFFICE ADDRESS: VISAYAS AVENUE, BARANGAY VASRA, DILIMAN, QUEZON CITY		E-MAIL ADDRESS: helpdesk@nfa.gov.ph
COMPLETE BUSINESS ADDRESS: VISAYAS AVENUE, BARANGAY VASRA, DILIMAN, QUEZON CITY		FAX NUMBER: None
NAME OF EXTERNAL AUDITOR & ITS SIGNING PARTNER: Commission on Audit (COA)	ATTACHED AGENCY (if applicable): None	TELEPHONE NUMBER(S): None HOTLINE / OPERATION CENTER: 0917-113-9347
PRIMARY PURPOSE/ACTIVITY/INDUSTRY PRESENTLY ENGAGED IN: Food Security		GEOGRAPHICAL CODE: None

===== INTERCOMPANY AFFILIATIONS =====

PARENT COMPANY	ADDRESS
N/A	N/A
SUBSIDIARY/AFFILIATE	ADDRESS
Food Terminal, Inc.	FTI Complex, Taguig, Metro Manila

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY

CAPITAL STRUCTURE

AUTHORIZED CAPITAL STOCK, if applicable

	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP) (No. of shares X Par/Stated Value)
TOTAL			TOTAL P	

SUBSCRIBED CAPITAL, if applicable

FILIPINO	NO. OF STOCK-HOLDERS	TYPE OF SHARES *	NUMBER OF SHARES	NUMBER OF SHARES IN THE HANDS OF THE PUBLIC **	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
TOTAL				TOTAL	TOTAL P		

PAID UP CAPITAL, if applicable

FILIPINO	NO. OF STOCK-	TYPE OF SHARES *	NUMBER OF SHARES	PAR/STATED VALUE	AMOUNT (PhP)	% OF OWNERSHIP
TOTAL				TOTAL P		

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY								
DIRECTORS / OFFICERS								
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	PRESIDENTIAL APPOINTEE	BOARD	STOCK HOLDER	EX-Officio	EXEC. COMM.	TAX IDENTIFICATION NO. (TIN)	COMPENSATION PACKAGE/YR	DESIGNATION TO OTHER BOARDS OF AFFILIATES/SUBSIDIARIES
1. FERDINAND R MARCOS, JR.	Y	C	N	Y	N / C	109-457-948	None	
2. JUDY CAROL L. DANSAL VICE-CHARPERSON	Y		N	N	N / M	126-829-840	None	Chairman-FTI
3. FELIPE M. MEDALLA	Y	M	N	Y	A / M	110-841-192	None	
4. BENJAMIN E. DIOKNO	Y	M	N	Y	N / M	110-841-046	None	
5. CECILIA C. BORROMEO	Y	M	N	Y	A / C	138-052-273	None	
6. ALFREDO E. PASCUAL	Y	M	N	Y	M	148-805-249	None	
7. ARSENIO M. BALISACAN	Y	M	N	Y	M	110-840-836-000	None	
8. LUCAS P. BERSAMIN	Y	M	N	Y	N / A	120-358-982-000	None	
9. ERWIN T. TULFO	Y	M	N	Y	M	N/A	None	
<p>INSTRUCTIONS: FOR BOARD COLUMN, PUT "C" FOR CHAIRMAN, "M" FOR MEMBER, "I" FOR INDEPENDENT DIRECTOR. FOR PRESIDENTIAL APPOINTEE COLUMN, PUT "Y" IF A PRESIDENTIAL APPOINTEE "N" IF NOT. FOR STOCKHOLDER COLUMN, PUT "Y" IF A STOCKHOLDER, "N" IF NOT. FOR OFFICER COLUMN, INDICATE PARTICULAR POSITION IF AN OFFICER, FROM VP UP INCLUDING THE POSITION OF THE TREASURER, SECRETARY, COMPLIANCE OFFICER AND/OR ASSOCIATED PERSON. FOR EXECUTIVE COMMITTEE, INDICATE "C" IF MEMBER OF THE COMPENSATION COMMITTEE; "A" FOR AUDIT COMMITTEE; "N" FOR NOMINATION AND ELECTION COMMITTEE. ADDITIONALLY WRITE "C" AFTER SLASH IF CHAIRMAN AND "M" IF MEMBER.</p>								

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY		
BOARD COMMITTEES	FUNCTION	COMPOSITION
1. EXECUTIVE COMMITTEE	To review and/or recommend matters that the Council wanted to be validated further before they are taken up for decision by the NFA Council such as: (a) Filing of vacancies on the Council or in the Executive Committee; (b) Proposed amendments or repeal of the NFA Charter or the adoption of new policies; (c) Amendment or repeal of any resolution of the Council which by its express terms cannot be amended or subject to repeal; and (d) Exercise of powers delegated by the Council exclusively to other committees.	Chairperson: Chairperson of the NFA Council Vice-Chairperson: Administrator, National Food Authority Members: Department of Finance Department of Trade and Industry Office of the President (if the matters to be presented requires its involvement and approval)
2. AUDIT & RISK MANAGEMENT COMMITTEE	To oversee the formulation and recommend policies particularly in areas including the effectiveness of internal policies, efficiency of operations, safeguarding of assets, and risk management policies and procedures, for final decision of the NFA Council	Chairperson: Members: Land Bank of the Philippines Bangko Sentral na Pilipinas Farmer's Representative
3. GOVERNANCE, NOMINATIONS AND REMUNERATIONS COMMITTEE	(1) To assist the NFA Council in fulfilling its oversight responsibilities on corporate governance and in instituting nomination processes in accordance with existing laws, rules and regulations. (2) To oversee the compliance and proper observance of NFA with corporate governance principles and shall assess effectiveness of the Council's processes and procedures in the nomination and election of officers.	Chairperson: Chairperson of the NFA Council Vice-Chairperson: Administrator, National Food Authority Members: National Economic and Development Authority Department of Social Welfare and Development Office of the President

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GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY

LIST OF AFFILIATES/SUBSIDIARIES	DESCRIPTION	NATURE/ EXTENT OF INVESTMENT
FOOD TERMINAL, INC.		WHOLLY-OWNED

NOTE: USE ADDITIONAL SHEET IF NECESSARY

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====						
GOVERNMENT CORPORATION NAME:		NATIONAL FOOD AUTHORITY				
TOTAL NUMBER OF STOCKHOLDERS:			N/A			
TOTAL ASSETS BASED ON LATEST AUDITED FINANCIAL STATEMENTS: _____						
STOCKHOLDERS INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP), IF APPLICABLE	TAX IDENTIFICATION NO. (TIN) FOR FILIPINOS
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER-SHIP		
1.						
2.						
3.						
4.						
5.						
6.						
7.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
				TOTAL AMOUNT OF PAID-UP CAPITAL		

INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS

Note: For PDTC Nominee included in the list, please indicate further the beneficial owners owning more than 5% of any class of the company's voting securities. Attach separate sheet, if necessary.

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

CORPORATE NAME: NATIONAL FOOD AUTHORITY						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY, IF APPLICABLE AND CURRENT ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (Php)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (Php)	% OF OWNER- SHIP		
8.						
	TOTAL					
9.						
	TOTAL					
10.						
	TOTAL					
11.						
	TOTAL					
12.						
	TOTAL					
13.						
	TOTAL					
14.						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

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CORPORATE NAME: NATIONAL FOOD AUTHORITY						
TOTAL NUMBER OF STOCKHOLDERS:						
TOTAL ASSETS BASED ON LATEST AUDITED FS:						
STOCKHOLDER'S INFORMATION						
NAME, NATIONALITY AND CURRENT RESIDENTIAL ADDRESS	SHARES SUBSCRIBED				AMOUNT PAID (PhP)	TAX IDENTIFICATION NO. (TIN)
	TYPE	NUMBER	AMOUNT (PhP)	% OF OWNER- SHIP		
15.						
	TOTAL					
16.						
	TOTAL					
17.						
	TOTAL					
18.						
	TOTAL					
19.						
	TOTAL					
20.						
	TOTAL					
21. OTHERS (Indicate the number of the remaining stockholders)						
	TOTAL					
TOTAL AMOUNT OF SUBSCRIBED CAPITAL						
TOTAL AMOUNT OF PAID-UP CAPITAL						
INSTRUCTION: SPECIFY THE TOP 20 STOCKHOLDERS AND INDICATE THE REST AS OTHERS						

GOVERNMENT CORPORATION INFORMATION SHEET

PLEASE PRINT LEGIBLY			
GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY			
1. INVESTMENT OF CORPORATE FUNDS IN ANOTHER CORPORATION	AMOUNT (PhP)	DATE OF BOARD RESOLUTION	
1.1 STOCKS			
1.2 BONDS/COMMERCIAL PAPER (Issued by Private Corporations, <i>IF APPLICABLE</i>)			
1.3 LOANS/ CREDITS/ ADVANCES			
1.4 GOVERNMENT TREASURY BILLS			
1.5 OTHERS			
2. INVESTMENT OF CORPORATE FUNDS IN ACTIVITIES UNDER ITS SECONDARY PURPOSES (PLEASE SPECIFY:)	DATE OF BOARD RESOLUTION	DATE OF STOCKHOLDERS RATIFICATION	
3. TREASURY SHARES	NO. OF SHARES	% AS TO THE TOTAL NO. OF SHARES ISSUED	
NONE			
	NONE		
4. UNRESTRICTED/UNAPPROPRIATED RETAINED EARNINGS AS OF END OF LAST FISCAL YEAR			
5. DIVIDENDS DECLARED DURING THE IMMEDIATELY PRECEDING YEAR:			
TYPE OF DIVIDEND	AMOUNT (PhP)	DATE DECLARED	
5.1 CASH	NONE	N.A.	
5.2 STOCK	NONE	N.A.	
5.3 PROPERTY	NONE	N.A.	
TOTAL	P		
6. ADDITIONAL SHARES ISSUED DURING THE PERIOD:			
DATE	NO. OF SHARES	AMOUNT	
N.A.	N.A.	N.A.	
SECONDARY LICENSE/REGISTRATION WITH SEC AND/OR OTHER GOV'T AGENCY:			
NAME OF AGENCY:	SEC	B S P	I C
TYPE OF LICENSE/REGN.	N.A.	N.A.	N.A.
DATE ISSUED:	N.A.	N.A.	N.A.
DATE STARTED OPERATIONS:	N.A.	N.A.	N.A.
TOTAL ANNUAL COMPENSATION OF DIRECTORS DURING THE PRECEDING FISCAL YEAR (in PhP)	TOTAL NO. OF OFFICERS	TOTAL NO. OF RANK & FILE EMPLOYEES	TOTAL MANPOWER COMPLEMENT
	46 (SG 24 to 30)	2,147 (SG 23 and below)	2,193
NOTE: USE ADDITIONAL SHEET IF NECESSARY			

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY						
SCHEDULE OF CAPITAL EXPENDITURE						
PARTICULARS	SECTOR	FOREIGN COMPONENT		NO SUPPORT SUBSIDY		Bank loans
		Loan	Grant	Project	Tax	
	Other Source	Total Local Component	Total Cost	Status		
Acquisition of Fixed Assets						
Land & Land Improvements	46,946,869.93					
Building and Improvements	1,024,701,678.85					
Sub-Total	1,071,648,548.78					
Other Capital Expenditures						
Transportation & Equipments	63,109,310.34					
Machineries & Equipment	348,639,418.91					
Furnitures, Fixtures and Books	5,516,117.04					
Leasehold Assets Improvements	-					
Construction-In-Progress	269,748,758.28					
Other Property, Plant & Equipment	371,244.51					
Sub-Total	687,384,849.08					
Total Capital Expenditures	1,759,033,397.86					

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY

INCOME STATEMENT
For the year : 2022 (Unaudited)

	Amount
Revenue	
Service and Business Income	7,219,184,802.47
Shares, Grants and Donations	19,870,756.31
Total Revenue	7,239,055,558.78
Current Operating Expenses	
Personnel Services	1,495,926,462.98
Maintenance and Other Operating Expenses	1,520,433,756.32
Financial Expenses	2,060,199,554.68
Direct Costs	9,620,130,554.84
Non-Cash Expenses	285,731,797.30
Total Current Operating Expenses	14,982,422,126.12
Surplus/(Deficit) from Current Operations	(7,743,366,567.34)
Other Non-Operating Income	95,394,130.63
Gains	18,562,232.96
Losses	(174,247,355.41)
Surplus/(Deficit) Before Tax	(7,803,657,559.16)
Income Tax Expense	-
Surplus/(Deficit) After Tax	(7,803,657,559.16)
Subsidy from National Government	9,204,142,000.00
Net Surplus/(Deficit) for the Period	1,400,484,440.84

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY

CASH FLOW STATEMENT

For the year : 2022 (Unaudited)

CASH FLOW FROM OPERATING ACTIVITIES	Amount
Cash Inflows	43,864,017,677.65
Cash Outflows	37,060,849,334.65
Net Cash Provided By (Used in) Operating Activities	6,803,168,343.00
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	23,622,918.52
Cash Outflows	243,959,661.38
Net Cash Provided By (Used In) Investing Activities	(220,336,742.86)
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	-
Cash Outflows	5,393,362,403.97
Net Cash Provided By (Used In) Financing Activities	(5,393,362,403.97)
Net Increase (Decrease) in Cash and Cash Equivalents	1,189,469,196.17
Effects of Exchange Rate Changes on Cash and Cash Equivalents	8,908,891.66
Cash and Cash Equivalents, Beginning of Period January 1, 2022	2,778,322,197.56
Cash and Cash Equivalents, Ending of Period December 31, 2022	3,976,700,285.39

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME:	NATIONAL FOOD AUTHORITY
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For the year: 2022 (Unaudited)

CASH AND INVESTMENT BALANCE REPORT

	AMOUNT	of Days)	RATE (Per Annum)	DATE	
				Issue	Maturity
I. Cash on Hand	1,424,959.16				
II. Cash in Banks	3,975,275,326.23				
III. Net Depositswith BTr					
IV. Special Series (Treasury Bills) with Bangko Sentral (Identify those under trust agreements)					
V. Special Series Placements with BTr (Identify those under trust agreements)					
VI. Investments in Other Securities	386,850,088.21				
VII. Others					

GOVERNMENT CORPORATION INFORMATION SHEET

===== PLEASE PRINT LEGIBLY =====

GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY
BALANCE SHEET (For the year: 2022 (Unaudited))

ASSETS		Amount
Current Assets		
Cash and Cash Equivalents		3,976,700,285.39
Investments		386,850,088.21
Receivables		3,865,283,268.69
Intra-Agency Receivables		1,552,262,361.56
Inventories		4,224,203,367.92
Other Current Assets		135,378,987.36
Total Current Assets		14,140,678,359.13
Non-Current Assets		
Investments		516,740,223.58
Investment Property		18,002,980.30
Property, Plant and Equipment		2,934,525,628.43
Intangible Assets		3,372,973.05
Other Non-Current Assets		1,145,480,827.79
Total Non-Current Assets		4,618,122,633.15
	TOTAL ASSETS	18,758,800,992.28
LIABILITIES AND EQUITY		
LIABILITIES		
Current Liabilities		
Financial Liabilities		27,269,325,667.59
Inter-Agency Payables		108,046,761,415.74
Intra-Agency Payables		-
Trust Liabilities		756,491,130.55
Deferred Credits/Unearned Income		927,702.90
Total Current Liabilities		136,073,505,916.78
Non-Current Liabilities		
Financial Liabilities		5,302,627,291.35
Deferred Credits/Unearned Income		108,914,826.59
Provisions		554,467,858.06
Non-Current Liabilities		5,966,009,976.00
	TOTAL LIABILITIES	142,039,515,892.78
EQUITY		
Accumulated Surplus/(Deficit)		(128,280,715,229.34)
Contributed Capital		5,000,000,328.84
TOTAL EQUITY		(123,280,714,900.50)
TOTAL LIABILITIES AND EQUITY		18,758,800,992.28

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY

NET OPERATING INCOME	<i>Amount</i>
Schedule 1A	
Accounts receivable - national government	
Clients deposit	
Collection from advances on insured receivables	
Collection of loans receivables	
Collection of pari-passu payables	
Collection of receivables -- clients	
Collection of receivables -- employees/others	
Collection of receivables -- clients, employees, others	
Collection of Sales Contract Receivable	
Dividend Income	
Foreign Exchange gains	
Gain on sale of Investment	
Interest and penalties	
interest on investments and deposits	
Lease income (office space)	
Lease income from acquired assets	
Lease payment receivable -- car plan	N/A
Miscellaneous deposit	
Misc inc-- service charge	
Payable to clients/employees/govet agencies	
Payable to clients/employees/ others	
Redemption of agrarian reform bonds	
Reinsurance claims -- ECI	
Reinsurance premium -- Trust liabilities	
Sale of transportation of equipment	
Sale of unserviceable equipment	
Add: (other Receipts)	
Total:	
TOTAL:	

GOVERNMENT CORPORATION INFORMATION SHEET

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GOVERNMENT CORPORATION NAME: NATIONAL FOOD AUTHORITY

CHART OF ACCOUNTS

For the year : 2022

Net Operating Income	
Sale of Acquired Assets	
Collection of Advances on Guaranteed Loans	
Advances on Guaranteed Loans	
Capital Expenditures	
Dividend Payments	
<i>CASH SURPLUS/DEFICIT</i>	
<i>Operating Receipts</i>	
Sale of goods/services	
<i>Income from commitment and gtee fee</i>	
<i>Filing, processing & amendment fees</i>	
<i>Interest Income -- Direct lending</i>	
<i>Insurance Premium</i>	
<i>Fund Arrangement Fees</i>	
Add: (Other receipts)	
TOTAL:	N/A
Current Subsidies:	
Other receipts: (Schedule 1A)	
Total Receipts:	
Less:	
Interest and Financial Charges	
Final Withholding Tax	
Prior period expenses	
Other current expenditures	
Total:	

I, ATTY. SHYLA JOY C. RAMOS, ACTING BOARD SECRETARY V OF THE ABOVE-MENTIONED
(NAME) (POSITION)

GOVERNMENT CORPORATION DECLARE UNDER THE PENALTY OF PERJURY, THAT ALL MATTERS SET FORTH IN THIS GOVERNMENT CORPORATION INFORMATION SHEET WHICH CONSISTS OF (17) PAGES HAVE BEEN MADE IN GOOD FAITH, DULY VERIFIED BY ME AND TO THE BEST OF MY KNOWLEDGE AND BELIEF, ARE TRUE AND CORRECT.

I UNDERSTAND THAT THE FAILURE OF THE CORPORATION TO FILE THIS GIS FOR FIVE (5) CONSECUTIVE YEARS SHALL BE CONSTRUED AS NON-OPERATION OF THE CORPORATION AND A GROUND FOR THE REVOCATION OF THE CORPORATIONS CERTIFICATE OF INCORPORATION. IN THIS EVENTUALITY, THE CORPORATION HEREBY WAIVES ITS RIGHT TO A HEARING FOR THE SAID REVOCATION.

DONE THIS _____ DAY OF FEB 17 2023, 2023 IN QUEZON CITY.

Shyla Joy C. Ramos
(SIGNATURE)

SUBSCRIBED AND SWORN TO BEFORE ME IN QUEZON CITY/PROVINCE, PHILIPPINES ON
FEB 17 2023, AFFIANT PERSONALLY APPEARED BEFORE ME AND EXHIBITED TO ME HER NFA ID WITH EMPLOYEE NO. 939245 BOTH ISSUED AT QUEZON CITY.

DOC. NO: 321 :
PAGE NO. 65 :
BOOK NO. Lxxlv-b
SERIES OF 2023 :

NOTARY PUBLIC FOR ATTY. CONCEPCION B. VILLARENA CITY/PROVINCE
Notarial Commission No. Notary Public for Quezon City
Commission expires on December 31, until December 31, 2023
Roll of Attorney Number PTR No. 3716371 / January 3, 2023 Q.C
PTR No. IBP No. 167803 / November 25, 2021 Q.C
IBP No. Roll No. 30457 / 05-09-1980
Office Address: MCL E VII-0006934 / 09-21-2021
ADM. MATTER No NP-005 (2022-2023)
TIN NO. 131-942-754



NATIONAL FOOD AUTHORITY

Office of the Council Secretary

Visayas Avenue, Barangay VASRA, Diliman, Quezon City 1128

www.nfa.gov.ph

LIST OF NFA COUNCIL OFFICIALS

As of 31 December 2022

1. **H.E. FERDINAND R. MARCOS, JR.** - **Chairperson**
Secretary, Department of Agriculture

- MR. DOMINGO F. PANGANIBAN** - **Alternate**
Senior Undersecretary, Department of Agriculture

2. **MS. JUDY CAROL L. DANSAL** - **Vice-Chairperson**
Administrator, National Food Authority

3. **MR. FELIPE M. MEDALLA, Ph.D.** - **Member**
Governor, Bangko Sentral ng Pilipinas

- MS. BERNADETTE FATIMA T. ROMULO-PUYAT** - **Alternate**
Deputy Governor, Bangko Sentral ng Pilipinas

- MS. SITTIE HANNISHA M. BUTOCAN** - **Secondary Alternate**
Secondary Representative
Director, Bangko Sentral ng Pilipinas

4. **MS. CECILIA C. BORROMELO** - **Member**
President and Chief Executive Officer
Land Bank of the Philippines

- MR. ELCID C. PANGILINAN** - **Alternate**
Senior Vice President
Land Bank of the Philippines

5. **MR. BENJAMIN E. DIOKNO, Ph.D.** - **Member**
Secretary, Department of Finance

- MS. ROSALIA V. DE LEON** - **Alternate**
National Treasurer, Bureau of the Treasury

6. **MR. ALFREDO E. PASCUAL** - **Member**
Secretary, Department of Trade and Industry

- | | | |
|---|---|----------------------------|
| ATTY. RUTH B. CASTELO
<i>Undersecretary</i>
Department of Trade and Industry | - | Alternate |
| ATTY. ANN CLAIRE C. CABOCHAN
<i>Assistant Secretary</i>
Department of Trade of Industry | - | Secondary Alternate |
| 7. MR. ARSENIO M. BALISACAN, Ph.D.
<i>Secretary</i>
National Economic and Development Authority | - | Member |
| MS. ROSEMARIE G. EDILLON
<i>Undersecretary</i>
National Economic and Development Authority | - | Alternate |
| MS. NIEVA T. NATURAL
<i>Secondary Representative</i>
National Economic and Development Authority | - | Alternate |
| 8. MR. LUCAS P. BERSAMIN
<i>Executive Secretary, Office of the President</i> | - | Member |
| ATTY. NAEALLA B. AGUINALDO
<i>Undersecretary, Office of the President</i> | - | Alternate |
| 9. MR. ERWIN T. TULFO
<i>Secretary</i>
Department of Social Welfare and Development | - | Member |
| MR. MARCO M. BAUTISTA
<i>Undersecretary</i>
Department of Social Welfare and Development | - | Alternate |
| DR. DIANA ROSE S. CAJIPE
<i>Assistant Secretary</i>
Department of Social Welfare and Development | - | Secondary Alternate |
| MS. CORAZON L. MACARAEG
<i>Officer-in-Charge</i>
Department of Social Welfare and Development | - | Alternate |

CERTIFIED CORRECT:


ATTY. SHYLA JOY C. RAMOS
Acting Board Secretary V



NATIONAL FOOD AUTHORITY
CONDENSED STATEMENT OF FINANCIAL POSITION

As at December 31, 2022
(Unaudited)

ASSETS

Current Assets

Cash and Cash Equivalents	3,976,700,285.39
Investments	386,850,088.21
Receivables	3,865,283,268.69
Intra-Agency Receivables	1,552,262,361.56
Inventories	4,224,203,367.92
Other Current Assets	135,378,987.36
Total Current Assets	<u>14,140,678,359.13</u>

Non-Current Assets

Investments	516,740,223.58
Investment Property	18,002,980.30
Property, Plant and Equipment	2,934,525,628.43
Intangible Assets	3,372,973.05
Other Non-Current Assets	1,145,480,827.79
Total Non-Current Assets	<u>4,618,122,633.15</u>

Total Assets

18,758,800,992.28

LIABILITIES

Current Liabilities

Financial Liabilities	27,269,325,667.59
Inter-Agency Payables	108,046,761,415.74
Intra-Agency Payables	-
Trust Liabilities	756,491,130.55
Deferred Credits/Unearned Income	927,702.90
Total Current Liabilities	<u>136,073,505,916.78</u>

Non-Current Liabilities

Financial Liabilities	5,302,627,291.35
Deferred Credits/Unearned Income	108,914,826.59
Provisions	554,467,858.06
Total Non-Current Liabilities	<u>5,966,009,976.00</u>

Total Liabilities

142,039,515,892.78

Net Assets (Total Assets Less Total Liabilities)

(123,280,714,900.50)

NET ASSETS/EQUITY

Government Equity

Accumulated Surplus/(Deficit)	(128,280,715,229.34)
Contributed Capital	5,000,000,328.84
Total Net Assets/Equity	<u>(123,280,714,900.50)</u>

Certified Correct:


LOLITA O. SANEDRIN
Department Manager, FD

NATIONAL FOOD AUTHORITY
DETAILED STATEMENT OF FINANCIAL POSITION

As at December 31, 2022
(Unaudited)

ASSETS

Current Assets

Cash and Cash Equivalents		3,976,700,285.39
Cash on Hand		1,424,959.16
Cash-Collecting Officers		970,330.51
Petty Cash		454,628.65
Cash in Bank-Local Currency		3,868,411,893.29
Cash in Bank-Local Currency, Current Account		2,355,940,432.90
Cash in Bank-Local Currency, Savings Account		1,512,471,460.39
Cash in Bank-Foreign Currency		106,863,432.94
Cash in Bank-Foreign Currency, Savings Account		106,863,432.94
Investments		386,850,088.21
Sinking Fund		-
Sinking Fund		-
Investment in Time Deposits		173,485,842.99
Investment in Time Deposits-Local Currency		173,485,842.99
Other Investments		213,364,245.22
Investments in Stocks		-
Accumulated Impairment Losses-Investments in Stocks		-
Net Value-Investments in Stocks		-
Other Investments		213,364,245.22
Allowance for Impairment-Other Investments		-
Net Value-Other Investments		213,364,245.22
Receivables		3,865,283,268.69
Loans and Receivables Account		55,608,889.36
Accounts Receivable		547,111,504.64
Allowance for Impairment-Accounts Receivables		(510,161,434.16)
Net Value-Accounts Receivable		36,950,070.48
Loans Receivable-Others		27,993,191.09
Allowance for Impairment-Loans Receivable-Others		(9,334,372.21)
Net Value-Loans Receivable-Others		18,658,818.88
Lease Receivables		347,956.97
Operating Lease Receivable		347,956.97
Allowance for Impairment-Operating Lease Receivable		-
Net Value-Operating Lease Receivable		347,956.97
Inter-Agency Receivables		916,393,930.72
Due from National Government Agencies		696,099,066.18
Allowance for Impairment-Due from National Government Agencies		(1,180,491.98)
Net Value-Due from National Government Agencies		694,918,574.20
Due from Local Government Units		14,641,948.08
Allowance for Impairment-Due from Local Government Units		-
Net Value-Due from Local Government Units		14,641,948.08
Due from Other Government Corporations		206,833,408.44
Allowance for Impairment-Due from Other Government Corporations		-
Net Value-Due from Other Government Corporations		206,833,408.44

Other Receivables	2,892,932,491.64
Receivables-Disallowances/Charges	61,293,568.14
Due from Officers & Employees	1,763,397,627.88
Allowance for Impairment-Due from Officers & Employees	(246,736,347.53)
Net Value-Due from Officers & Employees	1,516,661,280.35
Other Receivables	1,858,631,186.30
Allowance for Impairment-Other Receivables	(543,653,543.15)
Net Value-Other Receivables	1,314,977,643.15
Intra-Agency Receivables	1,552,262,361.56
Intra-Agency Receivables	1,552,262,361.56
Due from Operating/Field Units	9,893,072,870.98
Due from Central/Home/Head Office	5,027,842,220.63
Due from Regional Office	2,917,276,270.40
Due to Operating Units/Field Units	(5,708,798,332.71)
Due to Central/Home/Head Office	(6,975,734,308.19)
Due to Regional Offices	(3,601,396,359.55)
Inventories	4,224,203,367.92
Inventory Held for Sale	2,021,943,625.08
Merchandise Inventory	2,039,435,388.60
Allowance for Impairment-Merchandise Inventory	(17,491,763.52)
Net Value-Merchandise Inventory	2,021,943,625.08
Inventory Held for Manufacturing	1,821,610,182.41
Raw Materials Inventory	1,758,625,176.16
Allowance for Impairment-Raw Materials Inventory	(58,728,360.06)
Net Value-Raw Materials Inventory	1,699,896,816.10
Work-in-Process Inventory	121,713,366.31
Allowance for Impairment-Work-in-Process Inventory	-
Net Value-Work-in-Process Inventory	121,713,366.31
Inventory Held for Consumption	372,358,345.07
Office Supplies Inventory	8,348,388.85
Allowance for Impairment-Office Supplies Inventory	-
Net Value-Office Supplies Inventory	8,348,388.85
Accountable Forms, Plates and Stickers Inventory	21,255,888.58
Allowance for Impairment-Accountable Forms, Plates and Stickers Inventory	(97.64)
Net Value-Accountable Forms, Plates and Stickers Inventory	21,255,790.94
Non-Accountable Forms	29,558.81
Allowance for Impairment-Non-Accountable Forms	-
Net Value-Non-Accountable Forms	29,558.81
Drugs and Medicine Inventory	480,172.24
Allowance for Impairment-Drugs and Medicine Inventory	-
Net Value-Drugs and Medicine Inventory	480,172.24
Medical, Dental & Laboratory Supplies Inventory	165,650.24
Allowance for Impairment-Medical, Dental & Laboratory Supplies Inventory	-
Net Value-Medical, Dental & Laboratory Supplies Inventory	165,650.24
Fuel, Oil and Lubricants Inventory	983,449.14
Allowance for Impairment-Fuel, Oil and Lubricants Inventory	-
Net Value-Fuel, Oil and Lubricants Inventory	983,449.14
Agricultural and Marine Supplies Inventory	44,571,095.36
Allowance for Impairment-Agricultural and Marine Supplies Inventory	(27,096.44)
Net Value-Agricultural and Marine Supplies Inventory	44,543,998.92
Construction Materials Inventory	3,227,249.99
Allowance for Impairment-Construction Materials Inventory	-
Net Value-Construction Materials Inventory	3,227,249.99

Linens and Beddings	152,194.75
<i>Allowance for Impairment-Linens and Beddings</i>	-
Net Value-Linens and Beddings	<u>152,194.75</u>
Electrical Supplies and Materials	515,301.25
<i>Allowance for Impairment-Electrical Supplies and Materials</i>	-
Net Value-Electrical Supplies and Materials	<u>515,301.25</u>
Housekeeping/Cleaning Supplies	354,005.30
<i>Allowance for Impairment-Housekeeping/Cleaning Supplies</i>	-
Net Value-Housekeeping/Cleaning Supplies	<u>354,005.30</u>
Other Supplies Inventory	292,302,584.64
<i>Allowance for Impairment-Other Supplies Inventory</i>	-
Net Value-Other Supplies Inventory	<u>292,302,584.64</u>
Semi-Expendable Machinery and Equipment	<u>6,426,642.02</u>
Semi-Expendable Office Equipment	2,013,364.32
<i>Allowance for Impairment-Semi-Expendable Office Equipment</i>	-
Net Value-Semi-Expendable Office Equipment	<u>2,013,364.32</u>
Semi-Expendable Information and Communications Technology Equipment	1,810,594.24
<i>Allowance for Impairment-Semi-Expendable Information and Communications Technology Equipment</i>	-
Net Value-Semi-Expendable Information and Communications Technology Equipment	<u>1,810,594.24</u>
Semi-Expendable Communication Equipment	349,889.55
<i>Allowance for Impairment-Semi-Expendable Communication Equipment</i>	-
Net Value-Semi-Expendable Communication Equipment	<u>349,889.55</u>
Semi-Expendable Disaster Response and Rescue Equipment	76,339.90
<i>Allowance for Impairment-Semi-Expendable Disaster Response and Rescue Equipment</i>	-
Net Value-Semi-Expendable Disaster Response and Rescue Equipment	<u>76,339.90</u>
Semi-Expendable Medical Equipment	-
<i>Allowance for Impairment-Semi-Expendable Medical Equipment</i>	-
Net Value-Semi-Expendable Medical Equipment	<u>-</u>
Semi-Expendable Sports Equipment	112,795.75
<i>Allowance for Impairment-Semi-Expendable Sports Equipment</i>	-
Net Value-Semi-Expendable Sports Equipment	<u>112,795.75</u>
Semi-Expendable Technical and Scientific Equipment	1,424,914.15
<i>Allowance for Impairment-Semi-Expendable Technical and Scientific Equipment</i>	-
Net Value-Semi-Expendable Technical and Scientific Equipment	<u>1,424,914.15</u>
Semi-Expendable Kitchen Equipment	14,194.80
<i>Allowance for Impairment-Semi-Expendable Kitchen Equipment</i>	-
Net Value-Semi-Expendable Kitchen Equipment	<u>14,194.80</u>
Semi-Expendable Electrical Equipment	-
<i>Allowance for Impairment-Semi-Expendable Electrical Equipment</i>	-
Net Value-Semi-Expendable Electrical Equipment	<u>-</u>
Semi-Expendable Other Machinery and Equipment	624,549.31
<i>Allowance for Impairment-Semi-Expendable Other Machinery and Equipment</i>	-
Net Value-Semi-Expendable Other Machinery and Equipment	<u>624,549.31</u>
Semi-Expendable Furniture and Fixtures	<u>1,864,573.34</u>
Semi-Expendable Furniture, Fixtures	1,864,573.34
<i>Allowance for Impairment-Semi-Expendable Furniture, Fixtures</i>	-
Net Value-Semi-Expendable Furniture, Fixtures	<u>1,864,573.34</u>
Semi-Expendable Books	-
<i>Allowance for Impairment-Semi-Expendable Books</i>	-
Net Value-Semi-Expendable Books	<u>-</u>

Other Current Assets	135,378,987.36
Advances	4,145,768.75
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officers	4,125,768.75
Advances to Officers & Employees	20,000.00
Prepayments	12,228,986.40
Advances to Contractors/Sub-Contractors	2,725,461.33
Prepaid Rent	3,924,477.20
Prepaid Insurance	1,555,542.71
Withholding Tax at Source	3,266,778.25
Other Prepayments	756,726.91
Deposits	59,089,143.18
Guaranty Deposits	59,089,143.18
Other Current Deposits	-
Other Assets	59,915,089.03
Confiscated Property/Assets	-
Accumulated Impairment Losses-Confiscated Property/Assets	-
Net Value-Confiscated Property/Assets	-
Other Assets	59,915,089.03
Accumulated Impairment Losses-Other Assets	-
Net Value-Other Assets	59,915,089.03
Total Current Assets	14,140,678,359.13
Non-Current Assets	
Investments	516,740,223.58
Investment in Time Deposits	-
Investment in Time Deposits-Local Currency	-
Other Investments	516,740,223.58
Investments in Stocks	501,372,287.01
Accumulated Impairment Losses-Investments in Stocks	(82,657.01)
Net Value-Investments in Stocks	501,289,630.00
Other Investments	15,450,593.58
Allowance for Impairment-Other Investments	-
Net Value-Other Investments	15,450,593.58
Receivables	-
Loans and Receivables Account	-
Accounts Receivable	-
Allowance for Impairment-Accounts Receivables	-
Net Value-Accounts Receivable	-
Loans Receivable-Others	-
Allowance for Impairment-Loans Receivable-Others	-
Net Value-Loans Receivable-Others	-
Inter-Agency Receivables	-
Due from National Government Agencies	-
Allowance for Impairment-Due from National Government Agencies	-
Net Value-Due from National Government Agencies	-
Due from Local Government Units	-
Allowance for Impairment-Due from Local Government Units	-
Net Value-Due from Local Government Units	-
Due from Other Government Corporations	-
Allowance for Impairment-Due from Other Government Corporations	-
Net Value-Due from Other Government Corporations	-

Other Receivables	-
Receivables-Disallowances/Charges	-
Due from Officers & Employees	-
Allowance for Impairment-Due from Officers & Employees	-
Net Value-Due from Officers & Employees	-
Other Receivables	-
Allowance for Impairment-Other Receivables	-
Net Value-Other Receivables	-
Investment Property	18,002,980.30
Land and Buildings	18,002,980.30
Investment Property, Land	18,002,980.30
Accumulated Impairment Losses-Investment Property, Land	-
Net Value-Investment Property, Land	18,002,980.30
Property, Plant and Equipment	2,934,525,628.43
Land	289,374,629.12
Land	289,374,629.12
Accumulated Impairment Losses-Land	-
Net Value-Land	289,374,629.12
Land Improvements	164,258,485.83
Other Land Improvements	376,999,346.98
Accumulated Depreciation-Other Land Improvements	(212,740,861.15)
Accumulated Impairment Losses-Other Land Improvements	-
Net Value-Other Land Improvements	164,258,485.83
Buildings and Other Structures	1,936,567,023.54
Buildings	3,711,947,229.71
Accumulated Depreciation-Buildings	(1,828,687,044.61)
Accumulated Impairment Losses-Buildings	(5,359.04)
Net Value-Buildings	1,883,254,826.06
Other Structures	128,789,756.42
Accumulated Depreciation-Other Structures	(75,477,558.94)
Accumulated Impairment Losses-Other Structures	-
Net Value-Other Structures	53,312,197.48
Machinery and Equipment	333,921,176.02
Office Equipment	53,401,678.46
Accumulated Depreciation-Office Equipment	(38,773,508.98)
Accumulated Impairment Losses-Office Equipment	(6,000.00)
Net Value-Office Equipment	14,622,169.48
Information and Communication Technology Equipment	56,636,565.67
Accumulated Depreciation-Information and Communication Technology Equipment	(37,290,926.41)
Accumulated Impairment Losses-Information and Communication Technology Equipment	(52,482.94)
Net Value-Information and Communication Technology Equipment	19,293,156.32
Communication Equipment	24,911,699.93
Accumulated Depreciation-Communication Equipment	(13,252,625.06)
Accumulated Impairment Losses-Communication Equipment	-
Net Value-Communication Equipment	11,659,074.87
Disaster Response and Rescue Equipment	403,380.65
Accumulated Depreciation-Disaster Response and Rescue Equipment	(15,358.19)
Accumulated Impairment Losses-Disaster Response and Rescue Equipment	-
Net Value-Disaster Response and Rescue Equipment	388,022.46
Medical Equipment	1,997,594.50
Accumulated Depreciation-Medical Equipment	(1,487,232.38)
Accumulated Impairment Losses-Medical Equipment	-
Net Value-Medical Equipment	510,362.12
Sports Equipment	219,449.00
Accumulated Depreciation-Sports Equipment	(65,986.45)
Accumulated Impairment Losses-Sports Equipment	-
Net Value-Sports Equipment	153,462.55

Technical and Scientific Equipment	73,867,889.92
Accumulated Depreciation-Technical and Scientific Equipment	(48,773,633.96)
Accumulated Impairment Losses-Technical and Scientific Equipment	-
Net Value-Technical and Scientific Equipment	<u>25,094,255.96</u>
 Kitchen Equipment	 -
Accumulated Depreciation-Kitchen Equipment	-
Accumulated Impairment Losses-Kitchen Equipment	-
Net Value-Kitchen Equipment	<u>-</u>
 Electrical Equipment	 1,126,292.47
Accumulated Depreciation-Electrical Equipment	(763,326.42)
Accumulated Impairment Losses-Electrical Equipment	-
Net Value-Electrical Equipment	<u>362,966.05</u>
 Other Machinery & Equipment	 980,704,876.86
Accumulated Depreciation-Other Machinery & Equipment	(718,446,861.08)
Accumulated Impairment Losses-Other Machinery & Equipment	(420,309.57)
Net Value-Other Machinery & Equipment	<u>261,837,706.21</u>
 Transportation Equipment	 92,665,879.28
Motor Vehicle	396,771,088.07
Accumulated Depreciation-Motor Vehicle	(304,138,196.08)
Accumulated Impairment Losses-Motor Vehicle	(28,000.00)
Net Value-Motor Vehicle	<u>92,604,891.99</u>
 Other Transportation Equipment	 392,800.00
Accumulated Depreciation-Other Transportation Equipment	(331,812.71)
Accumulated Impairment Losses-Other Transportation Equipment	-
Net Value-Other Transportation Equipment	<u>60,987.29</u>
 Furniture, Fixtures & Books	 8,664,028.98
Furniture and Fixtures	13,466,422.25
Accumulated Depreciation-Furniture and Fixtures	(4,836,794.17)
Accumulated Impairment Losses-Furniture and Fixtures	-
Net Value-Furniture and Fixtures	<u>8,629,628.08</u>
 Books	 93,000.00
Accumulated Depreciation-Books	(58,599.10)
Accumulated Impairment Losses-Books	-
Net Value-Books	<u>34,400.90</u>
 Leased Assets Improvements	 6,462,413.47
Leased Assets Improvements, Land	25,145,302.53
Accumulated Depreciation-Leased Assets Improvements, Land	(19,513,648.11)
Accumulated Impairment Losses-Leased Assets Improvements, Land	-
Net Value-Leased Assets Improvements, Land	<u>5,631,654.42</u>
 Leased Assets Improvements, Buildings and Other Structures	 4,885,367.46
Accumulated Depreciation-Leased Assets Improvements, Buildings and Other Structures	(4,054,608.41)
Accumulated Impairment Losses-Leased Assets Improvements, Buildings and Other Structures	-
Net Value-Leased Assets Improvements, Buildings and Other Structures	<u>830,759.05</u>
 Construction in Progress	 101,741,150.95
Construction in Progress - Land Improvements	2,123,373.84
Construction in Progress - Buildings and Other Structures	89,210,519.22
Construction in Progress - Furniture and Fixtures	10,407,257.89
 Other Property, Plant and Equipment	 870,841.24
Other Property, Plant and Equipment	4,777,996.64
Accumulated Depreciation-Other Property, Plant and Equipment	(3,907,155.40)
Accumulated Impairment Losses-Other Property, Plant and Equipment	-
Net Value-Other Property, Plant and Equipment	<u>870,841.24</u>
 Intangible Assets	 3,372,973.05
Intangible Asset	26,045.25
Computer Software	13,220,332.94
Accumulated Amortization-Computer Software	(13,194,287.69)
Accumulated Impairment Losses-Computer Software	-
Net Value-Computer Software	<u>26,045.25</u>

Development in Progress	3,346,927.80
Development in Progress - Other Intangible Assets	3,346,927.80
Other Non-Current Assets	1,145,480,827.79
Prepayments	-
Advances to Contractors/Sub-Contractors	-
Prepaid Rent	-
Prepaid Insurance	-
Withholding Tax at Source	-
Other Prepayments	-
Deposits	-
Guaranty Deposits	-
Other Current Deposits	-
Other Assets	1,145,480,827.79
Confiscated Property/Assets	-
Accumulated Impairment Losses-Confiscated Property/Assets	-
Net Value-Confiscated Property/Assets	-
Other Assets	1,146,068,141.48
Accumulated Impairment Losses-Other Assets	(587,313.69)
Net Value-Other Assets	1,145,480,827.79
Total Non-Current Assets	4,618,122,633.15
Total Assets	18,758,800,992.28
LIABILITIES	
Current Liabilities	
Financial Liabilities	27,269,325,667.59
Payables	26,897,325,613.83
Accounts Payable	700,748,218.36
Due to Officers and Employees	269,853,553.59
Notes Payable	25,304,706,780.33
Interest Payable	622,017,061.55
Bills/Bonds/Loans Payable	372,000,053.76
Loans Payable-Domestic	360,000,000.00
Loans Payable-Foreign	12,000,053.76
Inter-Agency Payables	108,046,761,415.74
Inter-Agency Payables	108,046,761,415.74
Due to BIR	34,179,723.57
Due to GSIS	21,469,082.22
Due to PAG-IBIG	487,601.12
Due to PhilHealth	1,338,312.05
Due to NGAs	1,260,212,737.07
Due to Other Government Corporations	35,395,279.75
Due to LGUs	25,413,106.13
Due to Treasurer of the Philippines	106,668,265,573.83
Value Added Tax Payable	-
Intra-Agency Payables	-
Intra-Agency Payables	-
Due to Operating Units/Field Units	-
Due to Central/Home/Head Office	-
Due to Regional Offices	-
Due from Operating/Field Units	-
Due from Central/Home/Head Office	-
Due from Regional Office	-

Trust Liabilities	756,491,130.55
Trust Liabilities	756,491,130.55
Trust Liabilities	318,796,519.84
Bail Bonds Payable	-
Guaranty/Security Deposits Payable	93,553,805.43
Customers' Deposits Payable	306,237,748.70
Trust Liabilities-Disallowance/Charges	37,903,056.58
Deferred Credits/Unearned Income	927,702.90
Deferred Credits	927,702.90
Output Tax	927,702.90
Other Deferred Credits	-
Unearned Revenue/Income	-
Other Unearned Revenue/Income	-
Provisions	-
Provisions	-
Leave Benefits Payable	-
Retirement Gratuity Payable	-
Total Current Liabilities	136,073,505,916.78
Non Current Liabilities	
Financial Liabilities	5,302,627,291.35
Bills/Bonds/Loans Payables	5,302,627,291.35
Loans Payable-Domestic	5,280,736,019.93
Loans Payable-Foreign	21,891,271.42
Trust Liabilities	-
Trust Liabilities	-
Trust Liabilities	-
Bail Bonds Payable	-
Guaranty/Security Deposits Payable	-
Customers' Deposits Payable	-
Trust Liabilities-Disallowance/Charges	-
Deferred Credits/Unearned Income	108,914,826.59
Deferred Credits	108,914,826.59
Output Tax	-
Other Deferred Credits	108,914,826.59
Unearned Revenue/Income	-
Other Unearned Revenue/Income	-
Provisions	554,467,858.06
Provisions	554,467,858.06
Leave Benefits Payable	554,467,858.06
Retirement Gratuity Payable	-
Total Non-Current Liabilities	5,966,009,976.00
Total Liabilities	142,039,515,892.78
Net Assets (Total Assets Less Total Liabilities)	(123,280,714,900.50)
	NET ASSETS/EQUITY
Government Equity	(123,280,714,900.50)
Government Equity	(123,280,714,900.50)
Accumulated Surplus/(Deficit)	(128,280,715,229.34)
Contributed Capital	5,000,000,328.84
Net Assets (Total Assets Less Total Liabilities)	(123,280,714,900.50)

Certified Correct:


LOLITA O. SANEDRIN
 Department Manager, FD

NATIONAL FOOD AUTHORITY
CONDENSED STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2022
(Unaudited)

Revenue

Service and Business Income	7,219,184,802.47
Shares, Grants and Donations	19,870,756.31
Total Revenue	<u>7,239,055,558.78</u>

Current Operating Expenses

Personnel Services	1,495,926,462.98
Maintenance and Other Operating Expenses	1,520,433,756.32
Financial Expenses	2,060,199,554.68
Direct Costs	9,620,130,554.84
Non-Cash Expenses	285,731,797.30
Total Current Operating Expenses	<u>14,982,422,126.12</u>

Surplus/(Deficit) from Current Operations

(7,743,366,567.34)

Other Non-Operating Income	95,394,130.63
Gains	18,562,232.96
Losses	(174,247,355.41)

Surplus/(Deficit) Before Tax

(7,803,657,559.16)

Income Tax Expense

Surplus/(Deficit) After Tax

(7,803,657,559.16)

Subsidy from National Government

9,204,142,000.00

Net Surplus/(Deficit) for the Period

1,400,484,440.84

Certified Correct:


LOLITA O. SANEDRIN
Department Manager, FD

NATIONAL FOOD AUTHORITY
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
For the Year Ended December 31, 2022
(Unaudited)

Revenue

Service and Business Income

Service Income

Permit Fees	-
Registration Fees	-
Registration Plates, Tags and Stickers	-
Clearance and Certification Fees	4,650.00
Licensing Fees	-
Processing Fees	-
Fines and Penalties-Service Income	89,161.45
Other Service Income	21,155,421.98
Total Service Income	<u>21,249,233.43</u>

Business Income

Rent/Lease Income	34,848,651.24
Sales Revenue	7,107,767,414.64
Fidelity Insurance Income	-
Dividend Income	50,000,000.00
Interest Income	4,597,265.62
Fines and Penalties-Business Income	10,500.00
Other Business Income	711,737.54
Total Business Income	<u>7,197,935,569.04</u>

Total Service and Business Income

7,219,184,802.47

Shares, Grants and Donations

Grants and Donations

Donations in Cash	-
Donations in Kind	19,870,756.31
Grants in Cash	-
Grants in Kind	-
Total Shares, Grants and Donations	<u>19,870,756.31</u>

Total Revenue

7,239,055,558.78

Current Operating Expenses

Personnel Services

Salaries & Wages

Salaries and Wages-Regular	852,455,928.01
Salaries and Wages-Casual/Contractual	-
Total Salaries & Wages	<u>852,455,928.01</u>

Other Compensation

Personnel Economic Relief Allowance (PERA)	52,674,727.14
Representation Allowance (RA)	7,083,291.67
Transportation Allowance (TA)	6,642,867.96
Clothing/Uniform Allowance	13,157,119.00
Subsistence Allowance	554,400.00
Laundry Allowance	84,000.00
Quarter Allowance	-
Productivity Incentive Allowance	-
Honoraria	-
Hazard Pay	2,288,868.03
Longevity Pay	781,313.22
Overtime & Night Pay	20,510,621.30
Year End Bonus	72,916,427.50
Cash Gift	10,879,500.00
Mid-Year Bonus	72,146,409.18
Other Bonuses and Allowances	62,119,762.41
Total Other Compensation	<u>321,839,307.41</u>

Personnel Benefit Contributions	
Retirement and Life Insurance Contributions	101,548,862.35
PAG-IBIG Contributions	2,642,642.10
PhilHealth Contributions	16,789,528.53
Employees Compensation Insurance Premiums	2,663,928.88
Provident/Welfare Fund Contributions	29,733,443.50
Total Personnel Benefit Contributions	153,378,405.36
Other Personnel Benefits	
Pension Benefits	-
Retirement Gratuity	20,000.00
Terminal Leave Benefits	125,179,754.04
Other Personnel Benefits	43,053,068.16
Total Other Personnel Benefits	168,252,822.20
Total Personnel Services	1,495,926,462.98
Maintenance and Other Operating Expenses	
Traveling Expenses	
Traveling Expenses-Local	61,171,278.85
Traveling Expenses-Foreign	-
Total Traveling Expenses	61,171,278.85
Training and Scholarship Expenses	
Training Expenses	1,706,453.53
Scholarship Grants/Expenses	-
Total Training and Scholarship Expenses	1,706,453.53
Supplies and Materials Expense	
Office Supplies Expenses	26,700,705.02
Accountable Forms, Plates and Stickers Expenses	1,706,594.99
Non-Accountable Forms Expenses	336.08
Drugs and Medicine Expenses	123,208.00
Medical, Dental and Laboratory Supplies Expenses	366,100.22
Fuel, Oil and Lubricants Expenses	57,831,783.02
Agricultural and Marine Supplies Expenses	19,379,673.75
Linens and Beddings Expenses	381,222.10
Semi-Expendable Machinery and Equipment Expenses	21,446,953.66
Semi-Expendable Furniture, Fixtures and Books Expenses	8,558,297.58
Electrical Supplies and Materials Expenses	1,748,409.26
Housekeeping/Cleaning Supplies Expenses	1,928,866.33
Other Supplies and Materials Expenses	11,344,683.18
Total Supplies and Materials Expense	151,516,833.19
Utility Expense	
Water Expenses	9,704,996.31
Electricity Expenses	78,628,751.38
Other Utility Expenses	26,011.25
Total Utility Expenses	88,359,758.94
Communication Expense	
Postage and Courier Services	716,100.53
Telephone Expenses	4,119,684.49
Internet Subscription Expenses	7,228,068.55
Cable, Satellite, Telegraph and Radio Expenses	487,241.16
Total Communication Expenses	12,551,094.73
Awards/Rewards, Prizes and Indemnities	
Awards/Rewards Expenses	1,905,375.00
Prizes	755,320.00
Indemnities	-
Total Awards/Rewards and Prizes	2,660,695.00
Survey, Research, Exploration and Development Expenses	
Survey Expenses	49,000.00
Total Survey, Research, Exploration and Development Expenses	49,000.00
Confidential, Intelligence and Extraordinary Expenses	
Confidential Expenses	-
Intelligence Expenses	-
Extraordinary and Miscellaneous Expenses	2,457,488.26
Total Confidential, Intelligence and Extraordinary Expenses	2,457,488.26

Professional Services	
Legal Services	52,330.65
Auditing Services	93,483,529.00
Consultancy Services	4,726,852.66
Other Professional Services	5,529,421.33
Total Professional Services	103,792,133.64
General Services	
Environment/Sanitary Services	39,715.45
Janitorial Services	16,408,953.66
Security Services	368,890,173.19
Other General Services	138,522,605.98
Total General Services	523,861,448.28
Repairs & Maintenance	
Repairs and Maintenance-Investment Property	-
Repairs and Maintenance-Land Improvements	2,325,771.57
Repairs and Maintenance-Buildings & Other Structures	17,957,956.33
Repairs and Maintenance-Machinery and Equipment	10,637,037.95
Repairs and Maintenance-Transportation Equipment	23,064,446.73
Repairs and Maintenance-Furniture & Fixtures	431,616.03
Repairs and Maintenance-Leased Assets	-
Repairs and Maintenance-Leased Assets Improvements	220,370.00
Repairs and Maintenance-Semi-Expendable Machinery and Equipment	933,438.84
Repairs and Maintenance-Semi-Expendable Furnitures, Fixtures and Books	159,836.00
Repairs and Maintenance-Other Property Plant & Equipment	256,888.62
Total Repairs & Maintenance	55,987,362.07
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	7,542,136.71
Fidelity Bond Premium	6,979,981.65
Insurance Expenses	24,709,216.92
Taxes, Insurance Premiums and Other Fees	39,231,335.28
Other Maintenance and Operating Expenses	
Advertising Expenses	48,770.00
Printing and Publication Expenses	528,601.80
Representation Expense	12,017,558.52
Transportation and Delivery Expenses	19,749,058.82
Rent/Lease Expenses	16,040,856.67
Membership Dues and Contributions to Organizations	462,848.48
Subscription Expenses	2,541,565.27
Donations	-
Litigation/Acquired Assets Expenses	-
Documentary Stamps Expenses	267,810,833.48
Major Events and Conventions Expenses	5,892,154.48
Other Maintenance and Operating Expenses	151,996,627.03
Total Other Maintenance and Operating Expenses	477,088,874.55
Total Maintenance and Other Operating Expenses	1,520,433,756.32
Financial Expenses	
Financial Expenses	
Interest Expenses	1,637,483,437.91
Guarantee Fees	422,551,807.42
Bank Charges	151,129.65
Commitment Fees	-
Other Financial Charges	13,179.70
Total Financial Expenses	2,060,199,554.68
Direct Costs	
Cost of Sales	9,620,130,554.84
Non-Cash Expenses	
Depreciation	
Depreciation-Investment Property	-
Depreciation-Land Improvements	14,422,620.39
Depreciation-Buildings and Other Structures	91,099,002.30
Depreciation-Machinery and Equipment	41,075,729.11
Depreciation-Transportation Equipment	15,596,429.61
Depreciation-Furniture, Fixtures and Books	937,421.93

Depreciation-Leased Assets	
Depreciation-Leased Assets Improvement	333,243.24
Depreciation-Other Property, Plant and Equipment	217,390.16
Total Depreciation	163,681,836.74
Amortization	
Amortization-Intangible Assets	25,650.00
Total Amortization	25,650.00
Impairment Loss	
Impairment Loss-Loans and Receivables	11,744,118.42
Impairment Loss-Other Receivables	99,260,398.81
Impairment Loss-Inventories	9,796,147.49
Impairment Loss-Investment Property	-
Impairment Loss-Property, Plant and Equipment	1,060,785.41
Impairment Loss-Intangible Assets	-
Impairment Loss-Investment in Stocks	82,657.01
Impairment Loss-Other Assets	80,203.42
Total Impairment Loss	122,024,310.56
Total Non-Cash Expenses	285,731,797.30
Total Current Operating Expenses	14,982,422,126.12
Surplus/(Deficit) from Current Operations	(7,743,366,567.34)
Other Non-Operating Income	
Sale of Assets	
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Property	-
Miscellaneous Income	
Proceeds from Insurance and Indemnities	4,627,975.34
Miscellaneous Income	90,766,155.29
Total Other Non-Operating Income	95,394,130.63
Gains	
Gain on Foreign Exchange (FOREX)	12,006,220.84
Gain on Sale/Redemption/Transfer of Investments	-
Gain on Sale of Investment Property	-
Gain on Sale of Property, Plant, and Equipment	2,853,656.42
Gain on Sale of Unserviceable Property	3,702,355.70
Total Gains	18,562,232.96
Losses	
Loss on Foreign Exchange (FOREX)	-
Loss on Sale/Redemption/Transfer of Investment	-
Loss on Sale of Property Plant & Equipment	(36,996.98)
Loss on Sale of Asset	(488,908.46)
Loss of Assets	(173,563,268.93)
Loss on Sale of Unserviceable Property	(158,181.04)
Total Losses	(174,247,355.41)
Net Gains/(Losses)	(155,685,122.45)
Surplus/(Deficit) Before Tax	(7,803,657,559.16)
Income Tax Expense	-
Surplus/(Deficit) After Tax	(7,803,657,559.16)
Assistance/Subsidy	
Subsidy from National Government	
Buffer Stocking	7,000,000,000.00
Conversion of Net Lending	2,204,142,000.00
Total Subsidy from National Government	9,204,142,000.00
Net Surplus/(Deficit) for the Period	1,400,484,440.84

Certified Correct:


LOLITA O. SANEDRIN
 Department Manager, FD

NATIONAL FOOD AUTHORITY
CONDENSED STATEMENT OF CASH FLOWS

For the Year Ended December 31, 2022
(Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Revenue	6,716,315,313.24
Receipt of Assistance/Subsidy	9,204,142,000.00
Collection of Receivables	219,728,256.82
Receipt of Inter-Agency Fund Transfers	43,405,000.00
Receipt of Intra-Agency Fund Transfers	26,569,248,536.84
Trust Receipts	478,858,626.79
Other Receipts	599,920,752.96

Total Cash Inflows	43,831,618,486.65
Adjustments	32,399,191.00
Adjusted Cash Inflows	43,864,017,677.65

Cash Outflows

Payment of Expenses	2,010,509,108.97
Purchase of Inventories	4,799,438,018.62
Grant of Cash Advances	1,481,120,127.83
Prepayments	2,900,268.32
Refund of Deposits	31,882,448.69
Payment of Accounts Payable	1,254,118,146.93
Remittance of Personnel Benefit Contributions and Mandatory Deductions	694,190,069.51
Grant of Financial Assistance/Subsidy/Contribution	-
Release of Inter-Agency Fund Transfers	1,058,548.50
Release of Intra-Agency Fund Transfers	26,600,393,538.04
Other Disbursements	154,234,722.38

Total Cash Outflows	37,029,844,997.79
Adjustments	31,004,336.86
Adjusted Cash Outflows	37,060,849,334.65

Net Cash Provided By/(Used in) Operating Activities	6,803,168,343.00
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CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	3,618,184.00
Sale of Investments	-
Receipt of Interest Earned	18,782.91
Receipt of Cash Dividends	-
Proceeds from Matured Investments/Redemption of Long-Term Investments/Return on Investments	19,985,951.61
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	-

Total Cash Inflows	23,622,918.52
Adjustments	-
Adjusted Cash Inflows	23,622,918.52

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	243,315,935.91
Purchase/Acquisition of Investments	-
Purchase of Intangible Assets	-
Grant of Loans	164,000.00

Total Cash Outflows	243,479,935.91
Adjustments	479,725.47
Adjusted Cash Outflows	243,959,661.38

Net Cash Provided By/(Used in) Investing Activities	(220,336,742.86)
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CASH FLOWS FROM FINANCING ACTIVITIES

Cash Inflows	
Proceeds from Issuance of Bonds	-
Proceeds from Domestic and Foreign Loans	-
Equity/Contribution from National Government	-
Total Cash Inflows	-
Adjustments	-
Adjusted Cash Inflows	-
Cash Outflows	
Payment of Long-Term Liabilities	3,913,601,095.63
Redemption of Bonds Issued	-
Payment of Interest on Loans and Other Financial Charges (BTR/NG Debt)	1,479,761,308.34
Payment of Cash Dividends	-
Total Cash Outflows	5,393,362,403.97
Adjustments	-
Adjusted Cash Outflows	5,393,362,403.97
Net Cash Provided By/(Used In) Financing Activities	(5,393,362,403.97)
Net Increase/(Decrease) in Cash and Cash Equivalents	1,189,469,196.17
Effects of Exchange Rate Changes on Cash and Cash Equivalents	8,908,891.66
Cash and Cash Equivalents, January 01, 2022	2,778,322,197.56
Cash and Cash Equivalents, December 31, 2022	3,976,700,285.39

Certified Correct:


LOLITA O. SANEDRIN
Department Manager, FD

NATIONAL FOOD AUTHORITY
DETAILED STATEMENT OF CASH FLOWS
For the Year Ended December 31, 2022
(Unaudited)

CASH FLOWS FROM OPERATING ACTIVITIES

Cash inflows

Collection of Revenue	6,716,315,313.24
Collection of Tax Revenue	-
Collection of Service and Business Income	6,543,535,252.85
Receipt of Shares, Grants and Donations	-
Collection of Other Non-Operating Income	172,354,754.21
Receipt of Prior Years' Income	425,306.18
Receipt of Assistance/Subsidy	9,204,142,000.00
Subsidy from National Government Agencies	9,204,142,000.00
Assistance from Local Government Units	-
Assistance from Other Government Corporations	-
Collection of Receivables	219,728,256.82
Collection of Loans and Receivables	184,548,923.25
Collection of Lease Receivables	-
Collection of Receivable from Audit Disallowances and/or Charges	1,402,937.26
Collection of Other Receivables	33,776,396.31
Receipt of Inter-Agency Fund Transfers	43,405,000.00
Receipt of Cash for the Account of National Government Agencies	-
Receipt of Cash for the Account of Local Government Units	34,500,000.00
Receipt of Cash for the Account of Other Government Corporations	-
Receipt of Funds for the Implementation of Projects from NGAs	-
Receipt of Funds for the Implementation of Projects from LGUs	7,905,000.00
Receipt of Funds for the Implementation of Projects from Other GOCCs	-
Receipt of Funds for Other Inter-Agency Transactions	1,000,000.00
Receipt of Intra-Agency Fund Transfers	26,569,248,536.84
Receipts of Funds from Operating Units for Implementation of Programs/Projects	7,849,971,909.73
Receipts of Funds from Central/Home/Head Office for Implementation of Programs/Projects	8,747,102,317.23
Receipts of Funds from Regional/Branch for Implementation of Programs/Projects	8,053,890,729.14
Receipts of Funds from Other Funds	834,700.98
Receipt of Working Fund for Foreign-Assisted Projects	-
Receipt of Funds for Other Intra-Agency Transactions	1,917,448,879.76
Trust Receipts	478,858,626.79
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of Bail Bonds	-
Receipt of Guaranty/Security Deposits	47,895,202.32
Receipt of Customers' Deposits	333,479,262.44
Collection of Other Trust Receipts	97,484,162.03
Other Receipts	599,920,752.96
Receipts of Unearned Income/Revenue	7,692,311.05
Receipt of Deposits on Letters of Credit	-
Receipt of Refund of Guaranty Deposits	-
Receipt of Payment for Liquidated Damages	57,385.93
Receipt of Unused Petty Cash Fund	320,605.41
Receipt of Other Deferred Credits	1,407,451.01
Receipt of Refund of Overpayment of Personnel Services	193,527.27
Receipt of Refund of Overpayment of Maintenance and Other Operating Expenses	305,841.94
Receipt of Refund of Cash Advances	561,496,029.98
Other Miscellaneous Receipts	28,447,600.37
Total Cash Inflows	43,831,618,486.65
Adjustments	32,399,191.00
Restoration of Cash for Cancelled/Lost/Stale Checks/ADA	17,374,103.89
Restoration of Cash for Unreleased Checks	13,618,699.51
Other Adjustments	1,406,387.60
Adjusted Cash Inflows	43,864,017,677.65

Cash Outflows

Payment of Expenses	2,010,509,108.97
Payment of Personnel Services	751,268,061.52
Payment of Maintenance and Other Operating Expenses	1,040,183,532.94
Payment of Financial Expenses	765,049.05
Payment of Expenses Pertaining to/incurred in the Prior Years	218,217,061.61
Liquidation of Prior Year's Cash Advances	75,403.85
Purchase of Inventories	4,799,438,018.62
Purchase of Inventories for Sale	-
Purchase of Inventories for Distribution	-
Purchase of Inventory Held for Consumption	46,094,094.74
Purchase of Raw Materials Inventory	4,744,594,929.88
Purchase of Semi-Expendable Machinery & Equipment	4,889,968.87
Purchase of Semi-Expendable Furniture, Fixtures and Books	292,115.44
Purchase of Inventories Obligated/Incurred in Prior Years	3,566,909.69
Grant of Cash Advances	1,481,120,127.83
Advances for Operating Expenses	21,448,440.91
Advances for Payroll	20,361,105.50
Advances for Special Purpose/Time-Bound Undertakings	341,570,670.76
Advances to Officers and Employees	1,097,739,910.66
Advances to Officers and Employees Obligated in Prior Year	-
Prepayments	2,900,268.32
Advances to Contractors for Repair and Maintenance of Property, Plant and Equipment (Not Capitalizable)	586,072.75
Prepaid Rent	-
Prepaid Registration	28,338.20
Prepaid Interest	-
Prepaid Insurance	1,998,293.08
Other Prepayments	287,564.29
Prepayments Obligated in Prior Year	-
Refund of Deposits	31,882,448.69
Payment of Deposits on Letter of Credits	-
Payment of Guaranty Deposits	11,628,563.69
Payment of Other Deposits	20,253,885.00
Payment of Deposits Obligated in Prior Year	-
Payment of Accounts Payable	1,254,118,146.93
Remittance of Personnel Benefit Contributions and Mandatory Deductions	694,190,069.51
Remittance of Taxes Withheld	214,604,971.17
Remittance to GSIS/PAG-IBIG/PHILHEALTH/SSS	281,406,870.45
Remittance of Provident/Welfare Fund Contribution	68,785,663.04
Remittance of Other Personnel Benefits Contributions	54,662,085.61
Remittance of Other Payables	74,730,479.24
Grant of Financial Assistance/Subsidy/Contribution	-
Grant of Financial Assistance to NGAs/LGUs/GCs	-
Grant of Financial Assistance to NGOs/POs	-
Grant of Subsidy to Ros/Staff Bureaus/Ous/Other Funds	-
Grant of Other Assistance/Subsidy/Contribution	-
Grant of Assistance Obligated in Prior Years	-
Release of Inter-Agency Fund Transfers	1,058,548.50
Advances to Procurement Service	-
Advances to NGAs for Purchase of Goods/Services as Authorized by Law	433,226.82
Advances to LGUs for Purchase of Goods/Services as Authorized by Law	-
Advances to Other GCs for Purchase of Goods/Services as Authorized by Law	-
Release of Funds to NGAs for the Implementation of Projects	-
Release of Funds to LGUs for the Implementation of Projects	624,702.99
Release of Funds to Other GCs for the Implementation of Projects	-
Release of Other Inter-Agency Fund Transfers	618.69
Release of Intra-Agency Fund Transfers	26,600,393,538.04
Issuance of Funding Checks by Central/Home/Head office to Regional/Branch/Operating Units	11,988,398,296.95
Release of Other Intra-Agency Fund Transfers	14,611,995,241.09
Other Disbursements	154,234,722.38
Refund of Excess Income	131,102.89
Refund of Excess Working Fund/Fund Transfers/Trust Fund	112,290.08

Refund of Bail Bond	-
Refund of Guaranty/Security Deposits	45,548,589.36
Refund of Customers' Deposit	1,538,370.50
Refund of Cash Advances	1,010,552.51
Refund of Income Taxes Withheld	93,087.21
Other Disbursements	105,800,729.83
Total Cash Outflows	<u>37,029,844,997.79</u>
Adjustments	<u>31,004,336.86</u>
Reversion/Return of Unutilized/Unused NCA	-
Adjustment for Dishonored Checks	18,374.85
Adjustment for Cash Shortage	-
Reversing Entry for Unreleased Checks in Previous Year	16,281,368.03
Other Adjustments	14,704,593.98
Adjusted Cash Outflows	<u>37,060,849,334.65</u>
Net Cash Provided By(Used in) Operating Activities	<u>6,803,168,343.00</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Cash Inflows	
Proceeds from Sale of Investment Property	<u>-</u>
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>3,618,184.00</u>
Sale of Investments	<u>-</u>
Proceeds from Sale of Stocks/Bonds/Domestic/Marketable Securities	-
Sale of Other investments	-
Receipt of Interest Earned	<u>18,782.91</u>
Receipt of Cash Dividends	<u>-</u>
Proceeds from Matured Investments/Redemption of Long-Term Investments/Return on Investments	<u>19,985,951.61</u>
Redemption of Long-Term Investments	-
Proceeds from Matured Investments	19,985,951.61
Collection of Long-Term Loans	<u>-</u>
Repayment of Long Term-Loans by GCs	-
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	<u>-</u>
Total Cash Inflows	<u>23,622,918.52</u>
Adjustments	<u>-</u>
Adjustments	-
Adjusted Cash Inflows	<u>23,622,918.52</u>
Cash Outflows	
Purchase/Construction of Investment Property	<u>-</u>
Purchase/Construction of Investment Property	-
Purchase/Construction of Investment Property Obligated in Prior Year	-
Purchase/Construction of Property, Plant and Equipment	<u>243,315,935.91</u>
Purchase of Land	-
Payment for Land Improvements	514,779.44
Construction of Buildings and Other Structures	31,617,062.21
Purchase of Machinery and Equipment	19,645,255.88
Purchase of Transportation Equipment	-
Purchase of Furniture, Fixtures and Books	1,132,535.80
Payments for Leased Assets	-
Payments for Leased Assets Improvements	-
Construction In Progress	59,926,125.37
Purchase of Other Property, Plant and Equipment	23,264,265.90
Advances to Contractors	8,600,272.30
Payment of Guaranty Deposit	83,600.00
Payment of Retention Fee to Contractors	13,102,645.56
Payment of Other Fees Charged to the Projects	-
Payment of Incidental Expenses	-
Payment for Rehabilitation of Property, Plant and Equipment (Capitalized Repair)	32,198,539.72
Payment for Property, Plant and Equipment Obligated In Prior Year	53,230,853.73

Purchase/Acquisition of Investments	-
Investment in Stocks/Bonds/Marketable Securities	-
Other Long-Term Investments	-
Purchase of Intangible Assets	-
Purchase of Computer Software	-
Purchase of Other Intangible Assets	-
Purchase of Intangible Assets Obligated in Prior Year	-
Grant of Loans	<u>164,000.00</u>
Release of Funds for Sub-Loans	-
Grant of Loans	164,000.00
Total Cash Outflows	<u>243,479,935.91</u>
Adjustments	<u>479,725.47</u>
Adjustments	479,725.47
Adjusted Cash Outflows	<u>243,959,661.38</u>
Net Cash Provided By/(Used In) Investing Activities	<u>(220,336,742.86)</u>
CASH FLOWS FROM FINANCING ACTIVITIES	
Cash Inflows	
Proceeds from Issuance of Bonds	-
Proceeds from Issuance of Bonds	-
Proceeds from Domestic and Foreign Loans	-
Proceeds from Issuance of Notes Payable	-
Proceeds from Domestic Loans	-
Proceeds from Foreign Loans	-
Equity/Contribution from National Government	-
Receipt of Government Subsidy/Contributed Capital	-
Receipt of Donated Capital from National Government	-
Total Cash Inflows	-
Adjustments	-
Adjustments	-
Adjusted Cash Inflows	-
Cash Outflows	
Payment of Long-Term Liabilities	<u>3,913,601,095.63</u>
Payment of Notes Payable	1,520,721,187.82
Payment of Domestic Loans	-
Payment of Foreign Loans	-
Payment of Finance Lease Payable	-
Payment of Other Long-Term Liabilities - NG Advances	2,392,879,907.81
Redemption of Bonds Issued	-
Payment for Redemption of Bonds	-
Payment of Interest on Loans and Other Financial Charges (BTR/NG Debt)	<u>1,479,761,308.34</u>
Payment of Cash Dividends	-
Total Cash Outflows	<u>5,393,362,403.97</u>
Adjustments	-
Adjustments	-
Adjusted Cash Outflows	<u>5,393,362,403.97</u>
Net Cash Provided By/(Used In) Financing Activities	<u>(5,393,362,403.97)</u>

Net Increase/(Decrease) in Cash and Cash Equivalents	1,189,469,196.17
Effects of Exchange Rate Changes on Cash and Cash Equivalents	8,908,891.66
Cash and Cash Equivalents, January 01, 2022	<u>2,778,322,197.56</u>
Cash and Cash Equivalents, December 31, 2022	<u>3,976,700,285.39</u>

Certified Correct:



LOLITA O. SANEDRIN
Department Manager, FD

NATIONAL FOOD AUTHORITY
STATEMENT OF CHANGES IN NET ASSETS/EQUITY
As at December 31, 2022
(Unaudited)

Particulars	Accumulated Surplus/(Deficit)	Contributed Capital	Total
Balance at January 01, 2021 - As Restated	(135,617,389,064.70)	5,000,000,328.84	(130,617,388,735.86)
Adjustments:			
Add/(Deduct):			
Changes in Accounting Policy			-
Prior Period Errors			-
Other Adjustments			-
Restated Balance at January 01, 2021	(135,617,389,064.70)	5,000,000,328.84	(130,617,388,735.86)
Changes in Net Assets/Equity for CY 2021			
Add/(Deduct):			
Surplus/(Deficit) for the Period	4,864,428,510.13		4,864,428,510.13
Other Adjustments	1,577,552,264.97		1,577,552,264.97
Balance at December 31, 2021	(129,175,408,289.60)	5,000,000,328.84	(124,175,407,960.76)
Changes in Net Assets/Equity for CY 2022			
Add/(Deduct):			
Surplus/(Deficit) for the Period	1,400,484,440.84		1,400,484,440.84
Other Adjustments	(505,791,380.58)		(505,791,380.58)
Balance As at December 31, 2022	(128,280,715,229.34)	5,000,000,328.84	(123,280,714,900.50)

Certified Correct:


LOLITA O. SANEDRIN
Department Manager, FD

NATIONAL FOOD AUTHORITY
OFFICE OF THE ADMINISTRATOR
STATEMENT OF BUDGET UTILIZATION
AS OF FEBRUARY, 2023

BUDGETARY ITEMS	CEILING	CUMULATIVE TOTALS	
		UTILIZATION	UNUTILIZED CEILING AMOUNT
TOTAL MOOE	4,925,262.00	1,711,752.23	3,213,509.77
Traveling Expenses	600,000.00	26,057.00	573,943.00
Supplies and Materials - Regular	300,000.00	-	300,000.00
Supplies and Materials -Fuel, Oil and Lubricants Expenses	300,000.00	-	300,000.00
Telephone Expenses	200,000.00	6,789.55	193,210.45
Extra ordinary Expenses	108,000.00	13,061.19	94,938.81
Miscellaneous Expenses	90,000.00	1,763.20	88,236.80
Professional Services - Consultancy Services	1,662,262.00	1,645,909.09	16,352.91
Professional Services - Other Prof Services	110,000.00	-	110,000.00
Repairs and Maintenance	100,000.00	-	100,000.00
Printing and Publication Expenses	1,000,000.00	-	1,000,000.00
Representation Expenses	330,000.00	18,172.20	311,827.80
Subscription Expenses	100,000.00	-	100,000.00
Major Events and Conventions Expenses-Anniversary Allowance/Expense	5,000.00	-	5,000.00
Major Events and Conventions Expenses- Sports & Cultural	15,000.00	-	15,000.00
Major Events and Conventions Expenses - Christmas Allowance/Expenses	5,000.00	-	5,000.00