

NATIONAL FOOD AUTHORITY
STATEMENTS OF FINANCIAL POSITION
As at December 31, 2023 and 2022
(In Philippine Peso)

	Note	2023	2022 As restated
ASSETS			
Current assets			
Cash and cash equivalents	7	11,599,563,646	3,929,134,383
Financial assets	8	399,002,930	386,850,088
Receivables, net	9	3,043,775,294	3,187,772,223
Intra-agency receivables, net	10	2,102,589,926	3,890,238,779
Inventories, net	11	2,195,746,401	4,219,210,794
Other assets	12	171,402,846	135,338,521
Total current assets		19,512,081,043	15,748,544,788
Non-current assets			
Financial assets, net	13	516,705,094	516,705,094
Investment property, net	14	18,758,276	18,002,980
Property, plant and equipment, net	15	3,013,416,826	2,935,521,698
Intangible assets, net	16	11,128,498	3,372,973
Other assets, net	12	94,696,700	94,356,054
Total non-current assets		3,654,705,394	3,567,958,799
TOTAL ASSETS		23,166,786,437	19,316,503,587
LIABILITIES			
Current liabilities			
Financial liabilities	17	8,383,107,404	29,164,019,492
Inter-agency payables	18	121,001,790,427	108,016,697,291
Trust liabilities	19	831,789,791	749,426,193
Deferred credits/unearned income	20.1	7,405,918,692	927,703
Total current liabilities		137,622,606,314	137,931,070,679
Non-current liabilities			
Financial liabilities	17	611,374,326	3,503,330,237
Deferred credits/unearned income	20.2	111,678,342	103,874,554
Provisions	21	614,652,104	533,094,905
Total non-current liabilities		1,337,704,772	4,140,299,696
TOTAL LIABILITIES		138,960,311,086	142,071,370,375
EQUITY DEFICIENCY (Total Assets less Total Liabilities)		(115,793,524,649)	(122,754,866,788)
GOVERNMENT EQUITY			
Accumulated surplus/(deficit)	33	(120,793,524,978)	(127,754,867,117)
Contributed capital	34	5,000,000,329	5,000,000,329
EQUITY DEFICIENCY		(115,793,524,649)	(122,754,866,788)

The notes on pages 11 to 93 form part of these financial statements.