



# NATIONAL FOOD AUTHORITY

Office of the Administrator

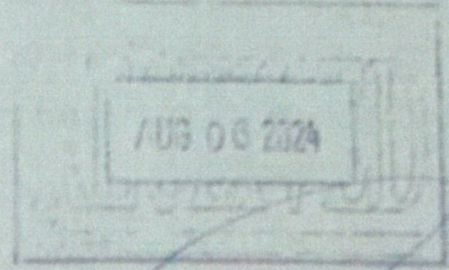


Visayas Avenue, VASRA, Diliman, Quezon City 1128

www.nfa.gov.ph

30 July 2024

**HON. AMENAH F. PANGANDAMAN**  
Secretary  
DEPARTMENT OF BUDGET AND MANAGEMENT  
Boncodin Hall, General Solano Street  
San Miguel, Manila



Attention: **MS. ELENA REGINA S. BRILLANTES**  
Director IV  
Budget and Management Bureau-C

Dear *Secretary Pangandaman*,

In reference to your letter dated July 2, 2024 which we received last July 5, 2024 reiterating your prior recommendation that the **FY 2024 COB level of NFA shall only be up to the extent of the FY 2023 DBM-approved/DBM-confirmed budget level, net non-recurring expenses.**

We understand that the timeline for the submission and evaluation of the FY 2024 COB has already lapsed, thus, you were constrained to favorably recommend to grant the NFA's request for reconsideration.

In view of the above, we are submitting herewith the Revised Corporate Operating Budget for FY 2024 amounting to **P40.229 Billion**.

PARTICULARS	DBM APPROVED 2023	DBM-APPROVED LESS NON-RECURRING 2023	COUNCIL APPROVED 2024	REENACTED 2024
<b>USES</b>				
PROCUREMENT	P 9,618	9,618	14,123	14,123
CAPITAL OUTLAY	0,993	0,783 <sup>1/</sup>	6,551	5,969
PAYMENT OF OBLIGATIONS	37,773	24,585 <sup>2/</sup>	32,380	14,211
PERSONNEL SERVICES	1,998	1,998	2,053	2,053
MOOE	3,129	3,129	3,451	3,451
INTEREST EXPENSE AND OTHER FINANCIAL CHARGES	0,472	0,472	0,422	0,422
<b>TOTAL USES</b>	<b>53,983</b>	<b>49,585</b>	<b>58,980</b>	<b>49,229</b>
<b>SOURCES</b>				
CORPORATE RECEIPTS	6,926		10,914	10,332
GOVERNMENT SUPPORT	-		9,000	9,000
BUFFER STOCKING	9,000			
SUBSIDY (CONVERSION OF NET LENDING)	13,188		25,689	7,500
LOCALLY FUNDED PROJECTS	-		5,000	5,000
TARGETED RICE DISTRIBUTION	-		0,032	0,032
NET LENDING	25,000		6,865	6,865
BORROWINGS	-		1,500	1,500
<b>TOTAL SOURCES</b>	<b>54,113</b>		<b>58,980</b>	<b>49,229</b>
<b>EXCESS</b>	<b>0,130</b>			

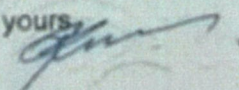
<sup>1/</sup> net of completed based on SCBA  
<sup>2/</sup> net completed based on SARE

Attached are the revised DBM Forms 702, 703, 703B, 703C, 704, 705 and 706. All other submitted DBM Forms remained the same.

Should there be a need for corrections or adjustment, please let us know.

Thank you very much.

Very truly yours,

  
**LARRY R. LACSON, Ph.D.**

Administrator

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