

**NATIONAL FOOD AUTHORITY
QUEZON CITY**

**BALANCE SHEET
December 31, 2015**

A S S E T S

CURRENT ASSETS

Cash and Cash Equivalents	1,404,124,478.61
Trade and Other Receivables	1,509,483,386.61
Inventories	19,636,143,678.85
Prepaid Expenses	15,754,139.38
Other Current Assets	289,235,689.25
Total Current Assets	<u>22,854,741,372.70</u>

NON-CURRENT ASSETS

Investments	3,123,713,948.65
Property, Plant and Equipment	2,469,327,591.81
Other Non-Current Assets	3,611,171,538.31
Total Non-Current Assets	<u>9,204,213,078.77</u>

TOTAL ASSETS

32,058,954,451.47

LIABILITIES AND CAPITAL DEFICIENCY

CURRENT LIABILITIES

Payable Accounts	39,351,878,150.60
Inter-Agency Payables	31,550,367,765.05
Other Liability Accounts	501,915,165.03
Current Maturities of Loans Payable	0.00
Total Current Liabilities	<u>71,404,161,080.68</u>

NON-CURRENT LIABILITIES

Long-Term Liabilities	<u>103,890,800,524.25</u>
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DEFERRED CREDITS

516,847,237.09

CAPITAL DEFICIENCY

Capital Stock	5,000,000,328.84
Government Equity	7,216,231,513.29
Retained Earnings	<u>(155,969,086,232.68)</u>
Total Capital Deficiency	<u>(143,752,854,390.55)</u>

TOTAL LIABILITIES AND CAPITAL DEFICIENCY

32,058,954,451.47

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