

NATIONAL FOOD AUTHORITY
CASH FLOW STATEMENT
For the Year Ended December 31, 2016
(In Philippine Peso)

	Note	2016	2015
CASH FLOWS FROM OPERATING ACTIVITIES			
Collection from customers		28,503,258,937	25,647,719,806
Subsidy received from the national government		4,250,000,000	4,250,000,000
Payment to suppliers and employees		(17,015,763,766)	(3,485,528,874)
Payment to suppliers of imported rice		(4,256,440,985)	(26,425,837,642)
Payment to suppliers of palay		(2,045,501,933)	(3,813,700,895)
		<u>9,435,552,253</u>	<u>(3,827,347,605)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property		1,067,152,520	1,915,847
Placement of investments		(2,299,993,200)	(783,474,347)
Purchase/construction of property		(103,310,958)	(104,861,573)
		<u>(1,336,151,638)</u>	<u>(886,420,073)</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Payment of loans		(1,970,028,716)	9,699,736,363
Payment of financial charges		(5,583,928,053)	(5,683,066,964)
		<u>(7,553,956,769)</u>	<u>4,016,669,399</u>
Net increase (decrease) in cash and cash equivalents		545,443,846	(697,098,279)
Effects of exchange rate changes on cash and cash equivalents		6,739,248	5,747,890
Cash and cash equivalents, beginning of year	3	1,404,124,479	2,095,474,868
CASH AND CASH EQUIVALENTS, END OF YEAR	3	<u>1,956,307,573</u>	<u>1,404,124,479</u>

The Notes on pages 9 to 29 form part of these financial statements.