

NATIONAL FOOD AUTHORITY
STATEMENT OF CHANGES IN CAPITAL DEFICIENCY
For the Year Ended December 31, 2015
(In Philippine Peso)

	Note	2015	2014
Equity contribution from national government	17	5,000,000,329	5,000,000,329
DEFICIT			
Balance at the beginning of the year		(147,933,649,793)	(149,836,384,029)
Correction of prior period errors		52,678,689	27,531,133
As restated		(147,880,971,104)	(149,808,852,896)
Net income (loss) for the year		(871,883,616)	1,875,203,103
Balance at the end of the year		(148,752,854,720)	(147,933,649,793)
CAPITAL DEFICIENCY		(143,752,854,391)	(142,933,649,464)

The Notes on pages 10 to 29 form part of these financial statements.