

NATIONAL FOOD AUTHORITY
STATEMENT OF CHANGES IN CAPITAL DEFICIENCY
For the Year Ended December 31, 2016
(In Philippine Peso)

	Note	2016	2015
Equity contribution from national government	17	5,000,000,329	5,000,000,329
DEFICIT			
Balance at the beginning of the year		(148,752,854,720)	(147,933,649,793)
Correction of prior period errors		3,555,104,331	52,678,689
As restated		(145,197,750,389)	(147,880,971,104)
Net income (loss) for the year		(1,042,834,126)	(871,883,616)
Balance at the end of the year		(146,240,584,515)	(148,752,854,720)
CAPITAL DEFICIENCY		(141,240,584,186)	(143,752,854,391)

The Notes on pages 9 to 29 form part of these financial statements.